

**Form 51-102F3  
Material Change Report**

**Section 7.1 of National Instrument 51-102  
Continuous Disclosure Obligations**

**Item 1            Name and Address of Company**

Bellhaven Copper & Gold Inc.  
Suite 408 – 837 West Hastings Street  
Vancouver, BC V6C 3N6

**Item 2            Dates of Material Change**

July 30, 2008.

**Item 3            News Release**

The Company filed a news release on July 30, 2008 with the TSX Venture Exchange and the British Columbia and Alberta Securities Commission on SEDAR. The Company disseminated the news release through PR Newswire.

**Item 4            Summary of Material Change**

Bellhaven Copper and Gold, Inc. (TSX-Venture: BHV) ("Bellhaven or the Company") announced pursuant to our news release dated July 25, 2008, that Golden Cross Resources Ltd. (ASX: GCR) ("GCR") has released the results of the drill program conducted in the Los Hatillos Concession. Following details are quoted from GCR's news release dated July 29, 2008.

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**Item 5            Full Description of Material Chang**

See attached News Release.

**Item 6            Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not Applicable.

**Item 8            Executive Officer**

Julio Benedetti  
Tel. No. (507) 226-3967.

**Item 9            Date of Report**

July 30, 2008.



# BELLHAVEN

COPPER & GOLD INC.

**NOT FOR DISSEMINATION IN THE USA**

**FOR IMMEDIATE RELEASE**

## **BELLHAVEN PARTNER ANNOUNCES DRILLING RESULTS AT LOS HATILLOS.**

Panamá, July 30, 2008. Bellhaven Copper and Gold, Inc. (TSX-Venture: BHV) ("Bellhaven or the Company") is pleased to announce pursuant to our news release dated July 25, 2008, that Golden Cross Resources Ltd. (ASX: GCR) ("GCR") has released the results of the drill program conducted in the Los Hatillos Concession. Following details are quoted from GCR's news release dated July 29, 2008.

"Drilling has been completed at the Los Hatillos epithermal gold property in central Panama, with eight holes drilled for 1,033m. Four holes (LHD-01 to 04) were drilled at Veta Blanca prospect, and four holes at EL Tiro prospect (LHD-05 to 08).

The program was designed to test for down-dip and strike extensions of mineralization found in underground and surface workings.

Vein textures, and composition and style of alteration observed in the drill core are indicative of an epithermal system warranting further work.

Results have been received for holes 1-7, which are set out in Table 1, below. Best results were:

- 2m at 6.34 g/t gold, in hole 3;
- 2m at 6.11 g/t gold, in hole 5; and
- 3m at 5.97 g/t gold, in hole 6.

Significant drilling intersections for the first seven holes are set out below, with results for hole 8 anticipated by end July.

| <b>Table 1 – Summary of Significant Drilling Intersections – Los Hatillos</b> |                 |               |                     |                   |           |                 |               |                     |                   |
|-------------------------------------------------------------------------------|-----------------|---------------|---------------------|-------------------|-----------|-----------------|---------------|---------------------|-------------------|
| <b>Hole No</b>                                                                | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>Gold (g/t)</b> |           | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>Gold (g/t)</b> |
| LGD-01                                                                        | 81              | 83            | 2                   | 3.71              |           |                 |               |                     |                   |
|                                                                               | 172             | 176           | 4                   | 1.54              | Including | 175             | 176           | 1                   | 3.74              |
| LGD-02                                                                        | 121             | 132           | 11                  | 1.10              | Including | 122             | 124           | 2                   | 4.47              |
| LHD-03                                                                        | 100             | 104           | 4                   | 3.23              | Including | 101             | 103           | 2                   | 6.34              |
| LHD-04                                                                        | 121             | 130           | 9                   | 0.62              | Including | 126             | 128           | 2                   | 2.98              |
| LHD-05                                                                        | 72              | 78            | 6                   | 2.19              | Including | 72              | 74            | 2                   | 6.11              |
| LHD-06                                                                        | 35              | 40            | 5                   | 3.76              | Including | 35              | 38            | 3                   | 5.97              |
| LHD-07                                                                        | 73              | 79            | 6                   | 1.06              | Including | 77              | 79            | 2                   | 2.75              |



At Veta Blanca all four holes intersected the targeted shear zone at least 50m below the existing underground workings, confirming the extension of the vein system at depth.

At El Tiro, hole 5 was targeted to intersect a high grade intersection in an historical drill hole, which tested for mineralization under historical surface workings. The remaining three holes tested possible extensions to this mineralization. Results for hole 5 did not replicate the historical results of 4.5 meters at 17 g/t gold.

The observed alteration styles, quartz veining, and mineralization textures in the El Tiro drilling suggest that vein system is more extensive than previously thought.

Petrographic work was carried out on 10 samples from hole 1. The alteration-mineralization characteristics of the sample suite are consistent with those found in low-sulphidation epithermal environments.

Further geological prospecting, sampling and mapping will continue around Veta Blanca, El Tiro, Faustino and recently identified prospects, to identify alteration zones and vectors to mineralization within the systems.

Julio Benedetti President of Bellhaven had the following comments:

"These results and GCR's decision to continue into the second year of the JV Agreement are very positive news for Bellhaven. We have now two JV agreements which have generated good results and moved into the second year of exploration work."

This news release has been prepared under the supervision of Michael D. Druecker, PhD., P. Geo. who serves as the Qualified Person for this project under National Instrument 43-101.

On behalf of the Board of Directors

Julio C. Benedetti  
President & CEO  
**BELLHAVEN COPPER AND GOLD, INC.**

Forward Looking Statements: Some statements in this news release contain forward-looking information. These statements include, but are not limited to, statements with respect to the completion of transactions, the timing and amount of issuances of securities and the uses of proceeds. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, the ability to complete contemplated transactions and share issuances and the uses of proceeds.

The TSX Venture Exchange does not accept responsibility for the adequacy of this release.

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