Bellhaven Announces the Resignation of Patrick Abraham as CEO and Director

Vancouver, B.C. – August 17, 2015. Bellhaven Copper & Gold Inc. (TSX-Venture: BHV) ("Bellhaven" or the "Company") announces that Mr. Patrick Abraham has tendered his resignation as Chief Executive Officer and Director of the Company, effective immediately, for personal reasons. Mr. Abraham will serve as a special adviser to the Board.

Mr. Abraham is a co-founder of the Company, and has been working diligently as a promoter and Director of the Company since then. Bellhaven thanks Mr. Abraham for his efforts, dedication and passion during all this time, especially this past year while he served as Chief Executive Officer. Bellhaven wishes him the best in his future endeavors.

The Board of Directors is now seeking a replacement for the CEO position.

About Bellhaven

Bellhaven Copper & Gold Inc. is a Canadian-listed (TSX-V: BHV) exploration company exploring for gold and copper in Colombia and Panama. The Company's goal is to be a leader in gold and copper development in Colombia and Panama. Bellhaven focuses on discovery, acquisition and development of high-quality resources in a safe and responsible manner for the benefit of all of its stakeholders.

The Company's flagship project is the La Mina gold-(copper) porphyry deposit in the Middle Cauca belt of Colombia. The total La Mina resource now includes 1.6 Moz gold and 419 million pounds of copper (or 2.55 Moz gold equivalent) contained in 79.9 million tonnes averaging 0.62 g/t Au, 0.24% Cu, or a gold equivalent grade of 1.0 g/t (based on a 0.30 g/t Au cutoff grade). The average grade of 1.0 g/t gold equivalent makes La Mina one of the highest grade gold-(copper) porphyry deposits in the Americas. The Company is currently seeking to develop and to grow these resources through mine development and through ongoing exploration on the La Mina and La Garrucha concessions. For more information regarding Bellhaven, please visit our website at www.bellhavencg.com.

On behalf of the board of directors,

"Julio C. Benedetti"

Suite 202 - 837 West Hastings Street
Vancouver, B.C. V6C 3N6
Tel: (604) 684-6264

Chairman
BELLHAVEN COPPER & GOLD INC.

Corporate Communications:
M. Millie Paredes
North America: +1 971 344 1500

Contact in Panama:
Julio Benedetti, Executive Chairman of the Board/ Director
Int'l No: +507-226-3967

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.

Gold equivalent grades have been calculated using the following formula: AuEq = Au(g/t) + [Cu(%)} x {%Recoverable Cu / %Recoverable Au} x {Net Cu Price/Net Au Price} x {%Payable Cu / %Payable Au x 22.0462 x 31.1035]. Metal recoveries are estimates based on metallurgical results announced in Bellhaven's news release dated Nov. 15, 2011. Net metal prices for gold and copper are the long-term forward curve metal price minus refining charge. Metal prices based on the long-term forward curve are as of May 8, 2013 (US$1482 for gold and $3.40/lb for copper). Metal refinery charges and % payable metal by the smelter are estimates based on third-party consultants. Metal prices, refinery charges and % payable metal are not constant and are subject to change. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resources will be converted into mineral reserves.