BELLHAVEN

COPPER & GOLD INC.

Bellhaven Consolidates Its Share Capital

Continues Positioning Itself for Future Growth

Vancouver, B.C. – December 24, 2015. Bellhaven Copper & Gold Inc. (TSX-Venture: BHV) ("Bellhaven" or the "Company") announces that it has adjourned and will be reconvening its Annual General Meeting of Shareholders on January 21, 2016, for the purpose of presenting to shareholders a resolution to consolidate the Company's share capital.

The Company will be seeking shareholder approval to a consolidation of its shares on a 5 to 1 basis, or such lesser consolidation ratio as the directors of the Company deem necessary in order to meet its public distribution requirements pursuant to the policies of the TSX Venture Exchange. The Company currently has 18,286,352 shares outstanding and, accordingly, upon completion of the consolidation, 3,657,270 shares will be outstanding.

The share consolidation is being proposed in order to allow the Company greater flexibility in future financings. The Company reserves the option of not consolidating its shares or consolidating at a ratio less than the above.

The share consolidation is subject to members' approval and documentation in support being accepted for filing by the TSX Venture Exchange and the Registrar of Companies for the Province of British Columbia.

On behalf of the board of directors,

Julio C. Benedetti
CEO and Executive Chairman
BELLHAVEN COPPER & GOLD INC.

Corporate Contact in North America:
Mrs. Milagros "Millie" Paredes, President/Director
U.S. Tel: (971) 344-1500 mparedes@bellhavencg.com