Bellhaven Clarifies its Technical Disclosure

Vancouver, British Columbia – May 3, 2016. As a result of a review by the British Columbia Securities Commission, **Bellhaven Copper & Gold Inc. (TSX-Venture: BHV) ("Bellhaven" or the "Company")** is issuing the following news release to clarify its disclosure:

The Company acknowledges that all of its MD&A since the filing of its Preliminary Economic Assessment on the Company's La Mina Property with an effective date of September 1, 2013 (the "**PEA**"), commencing with the MD&A for the 6 months ended October 31, 2013 up to an including the MD&A for the 9 months ended January 31, 2016 has failed to state the cautionary language required by section 2.3(3) of National Instrument 43-101 ("**NI 43-101**").

The Company therefore wishes to restate its MD&A for the periods detailed above so as to include the following cautionary language in connection with the disclosure of the PEA.

"The PEA is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves and there is no certainty that the preliminary economic assessment will be realized."

The Company also wishes to clarify that, in light of the long-term average metal prices currently used in economic analysis ("Current Prices"), the base-case financial results in the Company's 2013 PEA are out of date. As detailed in the sensitivity analysis contained in the Company's 2013 PEA (see Tables 22.2 - 22.4), the use of Current Prices would lower the 2013 PEA financial results.

Mr. Thomas J. Drown, P.Geo., is the qualified person (as that term is defined in NI 43-101) who approved the technical information being disclosed in this news release. Mr. Drown is a former senior project geologist for the La Mina Project who now serves the Company on a consulting basis.

On behalf of the board of directors,

Julio C. Benedetti
CEO and Executive Chairman
BELLHAVEN COPPER & GOLD INC.

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