FORM 27

***Securities Act* (British Columbia)**

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE *SECURITIES* ACT

Item 1. Reporting Issuer

The full name, address, telephone number and the principal office in Canada of the Reporting Issuer is;

Allegro Property Inc.
Suite 830 - 789 West Pender Street
Vancouver, British Columbia
V6C 1H2
Telephone: (604) 681-3364

Item 2. Date of Material Change

November 6, 1998

Item 3. Press Release

A press release issued pursuant to Section 85(1) of the Act announcing the material change summarized below was transmitted for filing to the Vancouver Stock Exchange and for additional dissemination to Canada Stockwatch and Market News Publishing, Inc. on November 6, 1998.

Item 4. Summary of Material Change

The Board of Directors of Allegro Property Inc. wish to advise that it is currently soliciting bids for the purchase of its building and surrounding land on East Bell Road in Phoenix, Arizona.

Item 5. Full Description of Material Change

Please see the attached Press Release.

Item 6. Reliance on Section 85(2) of the Act

This Report is not being filed on a confidential basis in reliance on Section 85(2) of the Act.

Item 7. Omitted Information

No information has been omitted from this Report on the basis that the Reporting Issuer believes that such information should remain confidential.

Item 8. Senior Officers

The name and business telephone number of a senior officer of the Reporting issuer who is knowledgeable about the material change and this report is:

Brian Findlay
Director
Allegro Property Inc.
Telephone: (604) 681-3364

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, as of the 6th day of November, 1998.

"BRIAN FINDLAY"

Brian Findlay
Director
ALLEGRO PROPERTY INC.

Allegro Property Inc.

Suite 830 - 789 West Pender Street ***Telephone: (604) 681-3364***
Vancouver, B.C. V6C 1H2 ***Fax: (604) 689-7654***

November 6, 1998 **V.S.E. Trading Symbol: "AP"**

PRESS RELEASE

The Board of Directors of Allegro Property Inc. (the "Company") wish to advise that it is currently soliciting bids for the purchase of its building and surrounding land on East Bell Road in Phoenix, Arizona. The buildings presently comprise the Headquarters of AutoWorld USA Inc. ("AutoWorld"), an Arizona corporation and a wholly-owned subsidiary of the Company. Due to management problems, the Company has begun to phase out AutoWorld's operations. Upon the completion of the sale of AutoWorld, the buildings and land, the Company expects to record a profit from the Phoenix operations.

ON BEHALF OF THE BOARD OF DIRECTORS
OF ALLEGRO PROPERTY INC.

"VINCENT ENG-CHYE LOW"

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Vincent Eng-Chye Low
President & Director