

National Instrument 62-103

Appendix E Form 62-103F1

REQUIRED DISCLOSURE UNDER THE EARLY WARNING REQUIREMENTS

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

This report relates to common shares of Fura Gems Inc. (“Fura”), of 65 Queen Street West, Suite 800, Toronto, Ontario M5H 2M5.

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

Pursuant to a private placement transaction, Aberdeen International Inc. purchased Fura common shares and warrants. The securities were issued from the Fura treasury.

Item 2 – Identity of the Acquiror

2.1 State the name and address of the acquiror.

Aberdeen International Inc. (“Aberdeen”)
65 Queen Street West, Suite 800
Toronto, Ontario
M5H 2M5

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

Aberdeen acquired 2,380,952 units of Fura at a price of \$0.21 per unit for gross proceeds of \$500,000. Each unit was comprised of one common share and one-half of a share purchase warrant. Each whole warrant is exercisable for one common share at an exercise price of \$0.27. The warrants expire on May 5, 2019. As a result of this transaction, Aberdeen’s ownership increased to 9,180,952 common shares and 3,590,476 share purchase warrants which represent 17.8% of the issued and outstanding common shares of Fura and 23.2% on a partially diluted basis.

2.3 State the names of any joint actors.

Not applicable.

Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file the report and the change in the acquiror’s securityholding percentage in the class of securities.

Prior to the acquisition of the aforesaid securities, Aberdeen beneficially owned 6,800,000 Fura common shares and 2,400,000 warrants with an exercise price of \$0.17 expiring on June 23, 2017. As a result of this transaction, Aberdeen’s ownership has increased to 9,180,952 common shares and 3,590,476 warrants which represents 17.8% of Fura on an issued and outstanding basis or 23.2% on a partially fully diluted basis.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file the report.

See section 2.2 above.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

Prior to this early warning report, Aberdeen beneficially owned 6,800,000 Fura common shares and 2,400,000 warrants with an exercise price of \$0.17 expiring on June 23, 2017. As a result of this transaction, Aberdeen's ownership increased to 9,180,952 common shares and 3,590,476 warrants which represents 17.8% of the issued and outstanding Fura shares or 23.2% on a partially fully diluted basis.

3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which

(a) the acquiror, either alone or together with any joint actors, has ownership and control,

Aberdeen owns 9,180,952 common shares and 3,590,476 warrants of Fura which represents 17.8% of Fura's issued and outstanding common shares and 23.2% on a partially diluted basis.

(b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and

Not applicable.

(c) the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.

Not applicable.

3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.

Not applicable.

3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.

Not applicable.

3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security

of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.

Not applicable.

Item 4 – Consideration Paid

4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.

Aberdeen owns 9,180,952 common shares and 3,590,476 warrants of Fura which represents 17.8% of Fura's issued and outstanding common shares on a fully diluted basis and 23.2% on a partially diluted basis.

4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.

Purchase transaction was part of a private placement conducted by the Issuer. Aberdeen acquired 2,380,952 units at a price of \$0.21 per unit, pursuant to a subscription agreement.

4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.

Not applicable.

Item 5 – Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;
- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;
- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;
- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;
- (e) a material change in the present capitalization or dividend policy of the reporting issuer;
- (f) a material change in the reporting issuer's business or corporate structure;
- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;
- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;
- (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada; (j) a solicitation of proxies from securityholders;
- (k) an action similar to any of those enumerated above.

Aberdeen acquired the units for investment purposes. It may acquire additional securities of the Issuer in the future or may dispose of securities.

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not applicable.

Item 7 – Change in material fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not applicable.

Item 8 – Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

Item 9 – Certification

The acquiror must certify that the information is true and complete in every respect. In the case of an agent, the certification is based on the agent's best knowledge, information and belief but the acquiror is still responsible for ensuring that the information filed by the agent is true and complete. This report must be signed by each person on whose behalf the report is filed or his authorized representative. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

As of May 9, 2017, the undersigned, on behalf of Aberdeen International Inc. and not in any personal capacity, certifies that the statements made in this report are true and complete in every respect.

ABERDEEN INTERNATIONAL INC.

"Ryan Ptolemy"

Authorized Signing Officer

Dated: May 9, 2017