Form 51-102F3
Material Change Report

1. Name and Address of Company

Xemplar Energy Corp. (the "Company")
Suite 306, 595 Howe Street
Vancouver, BC
V6C 2T5

2. Date of Material Change

October 2, 2008

3. News Release

A news release was issued on October 2, 2008 and disseminated through Canada Stockwatch, Market News and Marketwire.

4. Summary of Material Change

See attached news release.

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

7. Omitted Information

Not applicable

8. Executive Officer

Simon Tam, CEO, is knowledgeable about the material change set forth herein and can be reached at (604) 687-4191.

9. Date of Report

October 2, 2008

October 2, 2008

Press Release

Xemplar Reports on Drill Results from Warmbad Project

Vancouver, British Columbia, Canada, October 2, 2008 – The Board of Directors of Xemplar Energy Corp. (TSX-Venture: XE, Frankfurt: E7R, Namibia: XEM) ("Xemplar" or the "Company") is pleased to provide further drill hole assay results from its Warmbad uranium exploration project in Namibia.

The Company continues to aggressively evaluate all of the alaskitic bodies on the Warmbad project. Significant assay results from drill holes are shown in the tables below:

Aluriesfontein Drill Results

Drill Hole	From (metres)	To (metres)	Width (metres)	Grade PPM U_3O_8	Grade Pct.**
RCALU14	66	68	2	104	0.010%
	76	78	2	128	0.013%
RCALU18	22	23	1	110	0.011%
	25	27	2	115	0.012%
RCALU25	15	17	2	126*	0.013%
	30	31	1	118*	0.012%
	75	116	41	126*	0.013%
Including	103	116	13	191*	0.019%
Including	110	116	6	318*	0.032%
	119	139	20	142	0.014%
Including	129	133	4	198	0.020%
Including	137	139	2	209	0.021%
	151	153	2	118	0.012%
	176	184	8	248	0.025%
Including	180	183	3	359	0.036%
	187	188	1	372	0.037%
	197	199	2	182	0.018%
RCALU31	0	17	17	133*	0.013%
Including	5	17	12	161*	0.016%
Including	8	12	4	213*	0.021%
	26	27	1	124	0.012%
	140	143	3	134	0.013%
RCALU34	1	5	4	140	0.014%
	27	30	3	228	0.023%
Including	29	30	1	334	0.033%
	33	35	2	133	0.013%
	40	44	4	204	0.020%
	80	85	5	168	0.017%
	91	93	2	101	0.010%
	99	106	7	133	0.013%
Including	105	106	1	308	0.031%

	112	118	6	140	0.014%
	125	128	3	123	0.012%
RCALU38	118	122	4	110	0.011%
	133	135	2	115	0.012%
	151	156	5	135	0.014%

* Previously reported in August 21, 2008 News Release.
**Grade reported as percentage has been rounded to the nearest 1/1000th percentile.

Big Yellow East Drill Results

Drill Hole	From (metres)	To (metres)	Width (metres)	Grade PPM U_3O_8	Grade Pct.**
RCBYE23	14	23	9	116	0.012%
	31	33	2	202	0.020%
	54	56	2	111	0.011%
	97	112	15	101	0.010%
Including	97	99	2	143	0.014%
Including	105	107	2	159	0.016%
RCBYE27	10	13	3	154	0.015%
	19	21	2	124	0.012%
	23	25	2	173	0.017%
	44	46	2	189	0.019%
RCBYE31	22	24	2	224	0.022%
	122	141	19	179	0.018%
Including	122	123	1	422	0.042%
Including	125	127	2	363	0.036%
Including	131	133	2	306	0.031%
RCBYE35	25	28	3	123	0.012%
	119	123	4	222	0.022%
	127	129	2	143	0.014%
	142	143	1	206	0.021%

**Grade reported as percentage has been rounded to the nearest 1/1000th percentile.

Big Yellow Centre Drill Results

Drill Hole	From (metres)	To (metres)	Width (metres)	Grade PPM U_3O_8	Grade Pct.**
RCBY11	4	6	2	126	0.013%
	15	16	1	105	0.010%
	98	103	5	168	0.017%
	109	111	2	133	0.013%
	113	114	1	118	0.012%
	125	126	1	142	0.014%
	128	131	3	180	0.018%
	133	134	1	168	0.016%

	138	139	1	195	0.020%
RCBY18	23.8	25.3	1.5	183	0.018%
	54.3	55.8	1.5	119	0.012%
	72.6	75.6	3	185	0.019%
	93.9	95.4	1.5	136	0.014%
	116.8	118.3	1.5	141	0.014%
	124.4	125.9	1.5	150	0.015%

**Grade reported as percentage has been rounded to the nearest 1/1000th percentile.

Leopard Trap Drill Results

Drill Hole	From (metres)	To (metres)	Width (metres)	Grade PPM U_3O_8	Grade Pct.**
RCLT1	35	38	3	203	0.020%
	47	54	7	238	0.024%
Including	49	51	2	419	0.042%
RCLT3	46	48	2	110	0.011%
	127	128	1	388	0.039%
	140	144	4	124	0.012%
RCLT4	96	98	2	177	0.018%
	102	103	1	112	0.011%
RCLT6	68	70	2	228	0.023%
	74	75	1	116	0.012%
	100	101	1	161	0.016%
RCLT7	46	48	2	123	0.012%
	74	75	1	218	0.022%

**Grade reported as percentage has been rounded to the nearest 1/1000th percentile.

These results, coupled with previous significant drill holes that were reported on February 4, June 18, and August 21, 2008, are very encouraging as they continue to confirm wide zones of uraniferous granite (alaskite) at depth. These early-stage drilling results show that the alaskites are relatively thin-sheeted leucogranites (i.e., light colored granite rocks) which were layered within the country rocks of the Namaqua metamorphic complex. Not all of the alaskites are mineralized, but the geological groundwork and the drilling continues to confirm the widespread uranium mineralization on the property.

Year-round drilling at Warmbad continues as the company remains on target with its objective of drilling over 40,000 metres. To date, approximately 26,000 metres have been drilled on the various target areas. Our reporting procedure is to only report assay results of significance on our wide spaced drilling program. The drill holes that are not being reported are of tremendous value to the Company, as they provide the field management team with a better understanding of the underlying geology of the alaskite bodies. This reporting procedure will continue in the future.

About Xemplar Energy Corp.

Xemplar Energy Corp. is a Canadian-based junior resource company focused on uranium exploration in Namibia. The Company holds a 100% rights to uranium properties in the Engo Valley, Cape Cross, Aus-Garub and

Warmbad regions through its wholly owned subsidiary Windhoek, Namibia-based Namura Mineral Resources Pty. The Company currently holds Exploration Prospecting Licenses (EPL) for its Cape Cross, Aus, Garub and Warmbad properties totaling 7,382 square kilometers and is waiting to be awarded EPLs for its Engo Valley property. With the current EPLs that it holds, it is the largest uranium exploration license holder in Namibia. Upon being awarded the outstanding EPL for Engo Valley, the Company will possess a land package covering nearly 8,500 KM^2, further strengthening the Company's dominant land position.

The primary focus of Xemplar Energy's work in Namibia is the Warmbad project, where the Company has been actively engaged in an exploration drilling program in a province where the potential of a significant uranium occurrence is being developed. The company had originally identified 14 large, anomalously radiometric alaskitic bodies, which has since been redefined as five larger bodies as some of the original alakite bodies overlap each other. Of these, the Aluriesfontein is the largest, covering 36 square kilometres. Alaskitic rocks also host the Rossing mine in Namibia, which contributes 7 per cent of the global uranium production.

Mike Magrum, P.Eng., a qualified person under National Instrument 43-101, has approved the technical content of this news release.

On behalf of the Board of Directors,
Xemplar Energy Corp.

"Simon Tam"

Simon Tam
CEO and Director

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