

## FORM 27

### Securities Act MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

#### **Item 1. Reporting Issuer**

State the full name and address of the principal office in Canada of the reporting issuer.

Consolidated Grand National Resources Inc.  
#210 - 1118 Homer Street  
Vancouver, B.C.  
V6B 6L5

(604) 609-0555

#### **Item 2. Date of Material Change**

November 7, 2000

#### **Item 3. Press Release**

State the date and places of issuance of the press release issued pursuant to Section 85(1) of the Act.

This news release was issued on the date stated in Item 2 through the Canada Stockwatch and the George Cross Newsletter.

#### **Item 4. Summary of Material Change**

Provide a brief but accurate summary of the nature and substance of the material change.

Please see the attached news release.

#### **Item 5. Full Description of Material Change**

Same as item 4 above.

#### **Item 6. Reliance on Section 85(2) of the Act**

This report is not being filed on a confidential basis.

#### **Item 7. Omitted Information**

The director of the Company, William E.A. Wishart is knowledgeable about the material change. He may be contacted at the address and telephone number given in Item 1:

#### **Item 8. Senior Officers**

William E.A. Wishart, who may be contacted at address and phone number listed in Item 1.

**Item 9. Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

Dated \_\_\_\_\_, 2000

“William E.A. Wishart”

Name:

Director

Consolidated Grand National Resources Inc.  
#210 - 1118 Homer Street, Vancouver, B.C., V6B 6L5

**NEWS RELEASE**

**Symbol: CGE**

The Company wishes to announce the following hold period expiry dates in respect of the private placements announced on August 29, 2000:

412,000 shares - March 3, 2001  
63,100 shares - November 3, 2001

Consolidated Grand National Resources Inc.  
Per:

“William E.A. Wishart”  
William E.A. Wishart, Director

THE Canadian Venture Exchange HAS NEITHER APPROVED OR DISAPPROVED OF THE CONTENTS HEREIN.