

This is the form of material change report required under Section 67(1) of the *Securities Act*.

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT

Item 1. Reporting Issuer

FIRST STAR RESOURCES INC.
1118 Homer Street - Suite 214
Vancouver, BC V6B 6L5

Telephone: (604) 609-0575
Fax: (604) 609-0565

Item 2. Date of Material Change

July 18, 2005

Item 3. Press Release

The date of the press release issued pursuant to Section 67(1) of the Act with respect to the material change disclosed in this report is **July 18, 2005**. The press release was issued in Vancouver, British Columbia.

Item 4. Summary of Material Change

SITE PREPARATION UNDERWAY ON STEWART LEASE

Item 5. Full Description of Material Change

Mr. Bill Wishart, President and CEO of First Star Resources Inc. (TSXV: FRS) ("First Star") is pleased to announce that site preparations on the Stewart Lease are underway. First Star holds a 10% working interest in the 272 acre oil and gas lease located in Goliad County, Texas.

The Stewart prospect is within the Jobar field, which was discovered by Edge Petroleum in late 1997 with production from the middle Yegua formation between 5,300 and 5,500 feet. To date, there are 9 wells in the Jobar field with cumulative gas production of 5.9 Bcf of gas. The average initial production for the wells in this field has been 1.8Mmcf per day to a maximum of 5 Mmcf per day from the Swickheimer #2 well. The closest well to the Stewart lease is the V. Albrecht #1 well, which is located 900 feet east of the lease. Total production from this well is 650 Mmcf with an initial production rate of 1.85Mmcf per day.

3D seismic data obtained over the Stewart Prospect indicates the presence of a Middle Yegua channel up to 130 feet in thickness and covering 90 acres on the east side of the lease. Two initial drilling locations within this channel have been identified showing all the attributes required for gas production. The average initial production from the comparable wells in the field is 1.8 Mmcf/d.

For further information please contact Patrick Forseille, P.Geo. at (604) 689-1810 or Bill Wishart at (604) 609-0555 or toll free at 1-877-609-0555.

Item 6. Reliance on Section 67(2) of the Act

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officer

The following senior officer of the Company is knowledgeable about the material change disclosed in this report:

Bill Wishart
Phone: (604) 609-0575

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.
Executed at Vancouver, British Columbia this 18th day of July 2005.

“Bill Wishart”

Bill Wishart
President