This is the form of material change report required under Section 67(1) of the *Securities Act*.

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT

Item 1. Reporting Issuer

FIRST STAR RESOURCES INC.
1118 Homer Street - Suite 214
Vancouver, BC V6B 6L5

Telephone: (604) 609-0575
Fax: (604) 609-0565

Item 2. Date of Material Change

March 28, 2006

Item 3. Press Release

The date of the press release issued pursuant to Section 67(1) of the Act with respect to the material change disclosed in this report is **March 28, 2006.** The press release was issued in Vancouver, British Columbia.

Item 4. Summary of Material Change

Mr. Bill Wishart, President and CEO of First Star Resources Inc. (TSXV: FRS) ("First Star") is pleased to announce that due to the demand for the Company's previously announced financing of March 23, 2006 for 5,500,000 units at $0.20 per unit, the Company is expanding this financing by up to 750,000 units to 6,250,000 units. The private placement financing will now consist of up to 6,250,000 units at a price of $0.20 per unit for gross proceeds of up to $1,250,000. Each unit will consist of one common share and one share purchase warrant. Each share purchase warrant entitles the holder thereof to purchase an additional share of the Company at a price of $0.25 per share for one year after the closing of the private placement. The shares are subject to a four-month hold period. The proceeds of the private placement will be used to fund ongoing projects and for general working capital purposes.

First Star is an emerging mineral and oil and natural gas exploration Company and currently holds a 50% interest in the Mosser Dome and Blue Ridge fields, located in Yellowstone County, Montana, a 50% interest in the 1,600 hectare Colima Joint Venture Claims in Colima State, Mexico, and a 10% working interest in the Stewart prospect in Goliad County, Texas. The company continues to explore other mineral and resource opportunities to add to First Star's portfolio.

Item 5. **Full Description of Material Change**

Mr. Bill Wishart, President and CEO of First Star Resources Inc. (TSXV: FRS) ("First Star") announces that it has elected to terminate its Mineral Property Option Agreement on the 1,600 hectare Colima Joint Venture with MacMillan Gold Corp. (TSXV: MMG) in Colima State, Mexico. Upon review of the exploration data acquired over the past 12 months, the Company has decided to focus its exploration resources on its other US based properties.

First Star is an emerging mineral, oil and natural gas exploration Company. The Company continues to explore other mineral and resource opportunities to add to First Star's portfolio.

For further information please contact Patrick Forseille, P.Geo. at (604) 608-0300 or Bill Wishart at (604) 609-0555 or toll free at 1-877-609-0555.

Item 6. **Reliance on Section 67(2) of the Act**

N/A

Item 7. **Omitted Information**

N/A

Item 8. **Senior Officer**

The following senior officer of the Company is knowledgeable about the material change disclosed in this report:

Bill Wishart
Phone: (604) 609-0575

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.
Executed at Vancouver, British Columbia this 28th day of March 2006.

"*Bill Wishart*"

Bill Wishart
President