This is the form of material change report required under Section 67(1) of the *Securities Act*.

**BC FORM 53-901F**

*Securities Act*

**MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT**

**Item 1. Reporting Issuer**

FIRST STAR RESOURCES INC.
1118 Homer Street - Suite 214
Vancouver, BC V6B 6L5

Telephone: (604) 609-0575
Fax: (604) 609-0565

**Item 2. Date of Material Change**

June 8, 2006

**Item 3. Press Release**

The date of the press release issued pursuant to Section 67(1) of the Act with respect to the material change disclosed in this report is **June 8, 2006.** The press release was issued in Vancouver, British Columbia.

**Item 4. Summary of Material Change**

FIRST STAR GRANTS INCENTIVE STOCK OPTIONS

**Item 5. Full Description of Material Change**

**Mr. Bill Wishart, President and CEO of First Star Resources Inc. (TSXV: FRS)** ("First Star") announces that the Company has granted incentive stock options to Consultants under the Company stock option plan approved by shareholders at the Annual General meeting held May 26, 2006 to purchase up to an aggregate of 200,000 shares of the Company at $0.15 per share for a 2 year period. The grant of stock options is subject to notice thereof being accepted for filing by the TSX Venture Exchange.

For further information please contact Bill Wishart at (604) 609-0555 toll free at 1-877-609-0555 or Patrick Forseille, P.Geo. at (604) 608-0300.

**Item 6. Reliance on Section 67(2) of the Act**

N/A

**Item 7.** **Omitted Information**

N/A

**Item 8.** **Senior Officer**

The following senior officer of the Company is knowledgeable about the material change disclosed in this report:

Bill Wishart
Phone: (604) 609-0575

**Item 9.** **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.
Executed at Vancouver, British Columbia this 8th day of June 2006.

"*Bill Wishart*"

**Bill Wishart**
President