

This is the form of material change report required under Section 67(1) of the *Securities Act*.

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT

Item 1. Reporting Issuer

FIRST STAR RESOURCES INC.
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Item 2. Date of Material Change

June 19, 2006

Item 3. Press Release

The date of the press release issued pursuant to Section 67(1) of the Act with respect to the material change disclosed in this report is **June 19, 2006**. The press release was issued in Vancouver, British Columbia.

Item 4. Summary of Material Change

EXPANDED 3D RESULTS YIELD POSITIVE RESULTS ON STEWART PROSPECT

Item 5. Full Description of Material Change

First Star Resources Inc. (TSXV:FRS) is pleased to announce that it has been informed from the operator of the Stewart gas project, Horizon Industries Ltd., that Horizon has received additional 3D data covering the Stewart West prospect and adjoining lands in Goliad County, Texas, including existing wells in the recently discovered Marshall Middle Wilcox field located immediately to the north. Horizon reported it has completed its analysis and interpretation of these data, which have revealed additional prospective drilling targets in the Frio, Cook Mountain and Middle Wilcox formations on the Stewart West property.

Previously acquired 3D seismic data confirms the viability of two other Yegua targets on the eastern half of the property when compared to seismic profiles over nearby productive Yegua sands in the Jobar Field.

The recently acquired 3D data over the western half of the acreage identified potential gas sands in the Frio at 3,000 feet and in the Cook Mountain at 5,600 feet. The 3D data set includes a nearby producing Frio gas well, known as the Modern Exploration Odem #1 well, drilled in 2004. This well has produced 104 mmcf to date and is producing currently at a rate of 135mcf/day. The Frio amplitude map indicates a fairly limited aerial extent to the anomaly compared to the Frio anomaly on the Stewart acreage which covers

approximately 70 acres. Accordingly, the Company has commenced preparation of an AFE ("Authorization For Expenditure") to drill and complete a Frio well as soon as a rig is available.

The Cook Mountain shows strong amplitudes on the Stewart West property inferring potential continuous gas bearing sands. The best nearby production from the Cook Mountain was from the Houston Oil and Minerals Martin #1 well which produced approximately 450 million cubic feet. The Cook Mountain anomaly on the Stewart Prospect covers approximately 45 acres which initially appears to be larger in aerial extent.

This new 3D seismic data further defined the prolific Wilcox formation which has seen extensive development on adjacent and surrounding properties over the past two years. Several prospective targets have been confirmed and new targets identified. The expanded 3D data set allowed the Company to directly correlate amplitude anomalies from neighbouring Wilcox producers. These included six producing Wilcox wells, three by Etoco Inc. and three by Chesapeake Energy Inc., which had initial production rates ranging from 3mmcf natural gas per day to 21mmcf natural gas per day plus condensate at rates ranging from 30 to 60 bbls per mmcf of gas.

Horizon President, Chris Wensley states, "The findings resulting from our 3D seismic program are extremely gratifying. Correlating seismic data on our property with nearby producing wells gives us much greater confidence with our next set of drill targets. We intend to act on this new information as quickly as possible and expect to announce details of our summer program shortly as we confirm rig availability."

For further information please contact Bill Wishart at (604) 609-0555 or Patrick Forseille, P.Geo. at (604) 608-0300 or toll free at 1-877-609-0555.

Item 6. Reliance on Section 67(2) of the Act

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officer

The following senior officer of the Company is knowledgeable about the material change disclosed in this report:

Bill Wishart
Phone: (604) 609-0575

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.
Executed at Vancouver, British Columbia this 19th day of June 2006.

"Bill Wishart"

Bill Wishart

President