

This is the form of material change report required under Section 67(1) of the *Securities Act*.

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT

Item 1. Reporting Issuer

FIRST STAR RESOURCES INC.
1118 Homer Street - Suite 214
Vancouver, BC V6B 6L5

Telephone: (604) 609-0575
Fax: (604) 609-0565

Item 2. Date of Material Change

December 1, 2006

Item 3. Press Release

The date of the press release issued pursuant to Section 67(1) of the Act with respect to the material change disclosed in this report is **December 1, 2006**. The press release was issued in Vancouver, British Columbia.

Item 4. Summary of Material Change

FIRST STAR FILES THIRD QUARTER FINANCIALS

Item 5. Full Description of Material Change

Mr. Bill Wishart, President of First Star Resources Inc. (TSXV: FRS) ("First Star") announces that it has released its financial statements for the nine months ended September 30, 2006.

The full text of the unaudited interim financial statements is included with the Company's Quarterly Report posted on the SEDAR website at www.sedar.com.

For further information please contact Bill Wishart at (604) 609-0555 or Patrick Forseille, P.Geo. at (604) 488-3900 or toll free at 1-877-609-0555.

Item 6. Reliance on Section 67(2) of the Act

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officer

The following senior officer of the Company is knowledgeable about the material change disclosed in this report:

Bill Wishart
Phone: (604) 609-0575

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.
Executed at Vancouver, British Columbia this 1st day of December 2006.

“Bill Wishart”

Bill Wishart
President