

Form 51-101 F3

Date of Statement: June 14, 2007

**Report of Management and Directors
On Oil And Gas Disclosure**

Report of Management and Directors On Reserves Data and Other Information

Management of First Star Resources Inc. (the “Company”) are responsible for the preparation and disclosure of information with respect to the Company’s oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data, which consist of the following:

- (a) (i) proved heavy oil reserves estimated as at December 31, 2006 using forecast prices and costs; and
- (ii) the related estimated future net revenue; and
- (b) (i) proved heavy oil reserves estimated as at December 31, 2006 using constant prices and costs; and
- (ii) the related estimated future net revenue.

An independent qualified reserves evaluator has evaluated the Company’s reserves data. The report of the independent reserves evaluator was filed concurrently with the initial Form F3 report.

The Reserves Committee of the board of directors of the Company has

- (a) reviewed the Company’s procedures for providing information to the independent qualified reserves evaluator;
- (b) met with the independent qualified reserves evaluator to determine whether restrictions affected the ability of the independent reserves evaluator to report without reservation; and
- (c) reviewed the reserves data with management and the independent reserves evaluator.

The Reserves Committee board of directors reviewed the Company’s procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has on the recommendation of the Reserves Committee approved

- (a) the content and filing with securities regulatory authorities of the reserves data and other oil and gas information;

- (b) the filing of the report of the independent qualified reserves evaluator on the reserves data; and
- (c) the content and filing of this report.

Because the reserves data are based on judgments regarding fixture events, actual results will vary and the variations may be material.

“William Wishart”

William Wishart, President

“Patrick Forseille”

Patrick Forseille, CFO

“Ib Moller”

Ib Moller, Director

“Henry Hollet”

Henry Hollet, Director