

This is the form of material change report required under Section 67(1) of the *Securities Act*.

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT

Item 1. Reporting Issuer

FIRST STAR RESOURCES INC.
1118 Homer Street - Suite 214
Vancouver, BC V6B 6L5

Telephone: (604) 609-0575
Fax: (604) 609-0565

Item 2. Date of Material Change

December 19, 2007

Item 3. Press Release

The date of the press release issued pursuant to Section 67(1) of the Act with respect to the material change disclosed in this report is **December 19, 2007**. The press release was issued in Vancouver, British Columbia.

Item 4. Summary of Material Change

First Star concludes extraordinary general meeting

Item 5. Full Description of Material Change

Mr. Bill Wishart, President and CEO of First Star Resources Inc. (TSXV: FRS) ("First Star") wishes to announce that it has concluded an extraordinary general meeting on December 18, 2007 for the purposes of approving a 5:1 share consolidation of its share capital from the current issued and outstanding number of 24,777,554 shares into 4,955,510 shares. The purpose of the share consolidation is to facilitate further financings and transactions for the Company. The Company has not proposed a name change in connection with the share consolidation and the share consolidation shall be subject to TSX Venture Exchange approval. The share consolidation was approved at the extraordinary general meeting by a wide margin.

For further information please contact Bill Wishart at (604) 609-0555 or Patrick Forseille (604) 608-0300 or toll free at 1-877-609-0555.

Item 6. Reliance on Section 67(2) of the Act

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officer

The following senior officer of the Company is knowledgeable about the material change disclosed in this report:

Bill Wishart
Phone: (604) 609-0575

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.
Executed at Vancouver, British Columbia this 19th day of December 2007.

“Bill Wishart”

Bill Wishart
President