



SARLUX' IGCC PLANT HAS BEEN RECOGNIZED "ESSENTIAL" FOR THE ITALIAN POWER NETWORK FOR 2021

Milan, December 31st, 2020 - SARAS S.p.A. informs that with resolution 598/2020/R/eel, ARERA, the Italian Regulatory Authority for Energy, Networks and the Environment, has provided for the inclusion of the Integrated Gasification Combined Cycle plant of Sarlux Srl (IGCC) among the "essential plants" to the safety of the Italian electricity system for the year 2021.

Sarlux will therefore be included in the list, drawn up on an annual basis, of "essential plants" starting from the expiry of the CIP 6/92 agreement (16 April 2021), currently in place, and until December 31st, 2021.

ARERA has also provided that TERNA initiates the process for defining the essentiality regime and the technical-economic parameters to be used; this process will be subject to subsequent definition with ARERA, with the possible admission to the cost reintegration regime by 15 April 2021.

This press release has been prepared pursuant to the Regulation implementing Legislative Decree 24th February 1998 number 58, adopted by CONSOB under resolution 14th May 1999 number 11971, as amended and supplemented. It is available to the general public on the Company's website under "Investors/Financial Press Releases", and also on the "1Info" authorised storage mechanism (www.1info.it).

Saras Investor Relations

Phone +39 02 7737642
ir@saras.it

Media contacts

Comin & Partners
Lelio Alfonso
Phone +39 334 6054090
lelio.alfonso@cominandpartners.com

Giuseppe Stamegna
Phone +39 392 0240063
giuseppe.stamegna@cominandpartners.com

THE SARAS GROUP

The Saras Group, founded by Angelo Moratti in 1962, has about 1,750 employees and total revenues of about 9.5 billion Euros as of 31st December 2019. Today, the Group is a leading European crude oil refiner and it is active also in the energy sector. It sells and distributes petroleum products in the domestic and international markets, directly and through its subsidiaries. The Group also operates in the production and sale of electricity, through its subsidiaries Sarlux Srl (IGCC plant) and Sardeolica Srl (Wind plant). Moreover, the Group provides industrial engineering and research services to the oil, energy and environment sectors through its subsidiary Sartec Srl. (impianto IGCC) e Sardeolica Srl (parco eolico). Il Gruppo offre poi servizi di ingegneria industriale e di ricerca per il settore petrolifero, dell'energia e dell'ambiente attraverso la controllata Sartec Srl.