



## SARAS: Amendment to Financial Calendar for the year 2021

**Milan, March 5<sup>th</sup>, 2021** – As partial amendment of the Financial Calendar for the year 2021, published on January 29<sup>th</sup>, in compliance with the provisions of Art. 2.6.2 of the Regulations of Borsa Italiana S.p.A., Saras S.p.A. ("The Company") announces that the updated financial calendar for the year 2021 is as follows:

<b>Approval of Saras SpA Draft financial statements and Consolidated financial statements as of 31<sup>st</sup> December 2020</b>	<b>Board of Directors, Press Release and Conference Call</b>	<b>Tuesday 30<sup>th</sup> March 2021</b>
<b>Approval of Saras SpA financial statements as of 31<sup>st</sup> December 2020</b>	<b>Shareholders' Meeting and Press Release</b>	<b>Wednesday 12<sup>th</sup> May 2021</b>
Approval of Interim financial Report as of 31 <sup>st</sup> March 2021 (*)	Board of Directors, Press Release and Conference Call	Friday 14 <sup>th</sup> May 2021
Approval of Half-Year financial Report as of 30 <sup>th</sup> June 2021	Board of Directors, Press Release and Conference Call	Monday 2 <sup>nd</sup> August 2021
Approval of Interim financial Report as of 30 <sup>th</sup> September 2021 (*)	Board of Directors, Press Release and Conference Call	Wednesday 10 <sup>th</sup> November 2021

(\*) It is noted that the Board of Director of 10th January 2017, pursuant to art. 82-ter of the Issuers' Regulations, resolved to continue to publish, on a voluntary basis, also the first and third quarter financial information, in order to ensure information continuity to the financial community in line with previous quarterly disclosure. The quarterly financial information will contain quantitative key performance indicators, calculated in coherence with the ones provided during the Half-Year and Full Year financial Reports, as follows: Revenues, EBITDA (comparable and reported), EBIT (comparable and reported), Net Result (comparable and reported), Group Net Financial Position and CAPEX. Moreover, disclosure will concern also the Interim Consolidated Financial Statements and their Explanatory Notes, as well as the usual comments on the Group's and its Segments performance and, if necessary, any additional information intended to define the outlook of the business.

This calendar may be subject to changes that will be duly notified.

These changes were made in accordance with the law of February 26<sup>th</sup>, 2021, no. 21 converting the so-called Milleproroghe Decree, published in the Official Gazette of March 1<sup>st</sup>, 2021, with regard to the possibility to extend the applicability of the rules on the conduct of ordinary Shareholders' meetings of Spa, established by article 106 of Decree-law no. 18/2020, at the Shareholder meetings held by 31<sup>st</sup> July 2021, allowing to convene the annual shareholders' meeting to approve financial statements for the year as at December 31<sup>st</sup>, 2020, within the longer term of 180 days, deadline deemed more appropriate to the needs of businesses deriving from the persistence of the pandemic, without any need to justify such extension.

The Company exercises this right in order to include in the Group Annual financial statement for the year 2020 the outcome of the process, still in progress, aimed at the definition of the essentiality regime and technical-economic parameters to be used for the admission to the cost reintegration regime by ARERA (Authority Regulation for Energy, Networks and the Environment) which, as already reported in the Saras press release of 31st December 2020, is expected to be concluded no later than 15th April 2021.

This press release has been prepared pursuant to the Regulation implementing Legislative Decree no. 58 of 24<sup>th</sup> February 1998, adopted by CONSOB under resolution no. 11971 of 14<sup>th</sup> May 1999, as amended and supplemented. It is available to the public on the Company's website under "Investors/Financial Press Releases", and also on the "1Info" authorised storage mechanism.

Saras Investor Relations

**Tel + 39 02 7737 642**

[ir@saras.it](mailto:ir@saras.it)

### THE SARAS GROUP

The Saras Group, founded by Angelo Moratti in 1962, has about 1,750 employees and total revenues of about 9.5 billion Euros as of 31st December 2019. Today, the Group is a leading European crude oil refiner and it is active also in the energy sector. It sells and distributes petroleum products in the domestic and international markets, directly and through its subsidiaries. The Group also operates in the production and sale of electricity, through its subsidiaries Sarlux Srl (IGCC plant) and Sardeolica Srl (Wind plant). Moreover, the Group provides industrial engineering and research services to the oil, energy and environment sectors through its subsidiary Sartec Srl.