



Press Release

Milan March 28th, 2022 – Following the press release dated February 26th, 2022, Saras S.p.A. (the "Company") informs that today the Company and the executives involved in the investigations relating to the purchase of Kurdish crude oil received the notice setting the preliminary hearing of the Public Prosecutor's Office at the Court of Cagliari on June 16th, 2022.

Saras reiterates the full extraneousness of the Company and the executives involved in any unlawful conduct, and full trust in the work of the judicial authority.

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The Saras Group, founded by Angelo Moratti in 1962, is one of the leading players in the European energy and oil refining industry. Through the Parent Compay Saras S.p.A., and its subsidiaries, Saras Trading SA, based in Geneva, and Saras Energia SAU, based in Madrid, the Group sells and distributes oil products in the domestic and international markets. The Group also operates in the production of electricity, through its subsidiaries Sarlux S.r.l. (IGCC plant) and Sardeolica S.r.l. (wind plant). Moreover, the Group provides industrial engineering and research services to the oil, energy and environment sectors through its subsidiary Sartec S.r.l.. The Group has about 1,572 employees and total revenues of about EUR 8.6 billion as of 31 December 2021 (about EUR 5.3 billion as of 31 December 2020).