



SARAS S.p.A.: The judicial proceeding concerning alleged irregularities in the context of the purchase of crude oil from Iraq has been closed on the ground that the fact did not exist

Milan, 29th November 2022: Saras informs - in relation to the judicial proceeding relating to the crime pursuant to art. 648-ter criminal code referring to the purchase of crude oil from the Autonomous Region of Kurdistan in the period 2015-2016 - that the Public Prosecutor's Office of Cagliari, fully accepting the requests of the defence, following today's hearing, pronounced a non-suit judgment against the Company and of all the executives investigated because the fact does not exist.

Saras expresses its satisfaction with the outcome of the proceeding.

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THE SARAS GROUP

The Saras Group, founded by Angelo Moratti in 1962, is one of the leading players in the European energy and oil refining industry. Through the Parent Company Saras S.p.A., and its subsidiaries, Saras Trading SA, based in Geneva, and Saras Energia SAU, based in Madrid, the Group sells and distributes oil products in the domestic and international markets. The Group also operates in the production of electricity, through its subsidiaries Sarlux S.r.l. (IGCC plant) and Sardeolica S.r.l. (wind plant). Moreover, the Group provides industrial engineering and research services to the oil, energy and environment sectors through its subsidiary Sartec S.r.l.. The Group has about 1,572 employees and total revenues of about EUR 8.6 billion as of 31 December 2021 (about EUR 5.3 billion as of 31 December 2020).