



## **SARAS S.p.A.: Press Release**

**Milan, December 15<sup>th</sup> 2022:** Saras S.p.A. informs, in relation to the Company press release dated July 29<sup>th</sup> 2022, that the Chief Financial Officer and Officer in charge of preparing Company's financial reports, Mr. Franco Balsamo, with a view to ensuring a smooth transition, will continue his employment relationship with the Company and will keep his duties in the Group until April 30<sup>th</sup> 2023 or, if later, until the date of approval of the 2022 Annual Report, and in any case no later than May 5<sup>th</sup> 2023.

The name of the successor will be disclosed within the terms of the law.

On the basis of the communications received by the Company and publicly available, Franco Balsamo currently holds n. 284,814 shares.

### **Saras Investor Relations**

**Ilaria Candotti**

Phone + 39 02 7737642

ir@saras.it

### **Press contacts**

**Comin & Partners**

Lelio Alfonso

Phone +39 334 6054090

lelio.alfonso@cominandpartners.com

Tommaso Accomanno

Phone +39 3407701750

tommaso.accomanno@cominandpartners.com

### **THE SARAS GROUP**

The Saras Group, founded by Angelo Moratti in 1962, is one of the leading players in the European energy and oil refining industry. Through the Parent Company Saras S.p.A., and its subsidiaries, Saras Trading SA, based in Geneva, and Saras Energia SAU, based in Madrid, the Group sells and distributes oil products in the domestic and international markets. The Group also operates in the production of electricity, through its subsidiaries Sarlux S.r.l. (IGCC plant) and Sardeolica S.r.l. (wind plant). Moreover, the Group provides industrial engineering and research services to the oil, energy and environment sectors through its subsidiary Sartec S.r.l.. The Group has about 1,572 employees and total revenues of about EUR 8.6 billion as of 31 December 2021 (about EUR 5.3 billion as of 31 December 2020).