



SARAS S.p.A.: THE SARLUX' IGCC PLANT HAS BEEN INCLUDED AMONG THE "ESSENTIAL" PLANTS ALSO FOR 2023

Milan, December 30th, 2022 - SARAS S.p.A. announces that the Integrated Gasification Combined Cycle plant of Sarlux Srl (IGCC) has been included by TERNA among the so-called "essential" plants also for the year 2023. The Sarlux IGCC plant has also been admitted by ARERA (Regulatory Authority for Energy, Networks and the Environment) to the cost reintegration scheme with Resolution 740/2022.

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The Saras Group, founded by Angelo Moratti in 1962, is one of the leading players in the European energy and oil refining industry. Through the Parent Company Saras S.p.A., and its subsidiaries, Saras Trading SA, based in Geneva, and Saras Energia SAU, based in Madrid, the Group sells and distributes oil products in the domestic and international markets. The Group also operates in the production of electricity, through its subsidiaries Sarlux S.r.l. (IGCC plant) and Sardeolica S.r.l. (wind plant). Moreover, the Group provides industrial engineering and research services to the oil, energy and environment sectors through its subsidiary Sartec S.r.l.. The Group has about 1,572 employees and total revenues of about EUR 8.6 billion as of 31 December 2021.