



SARAS S.p.A.: Press Release

Milan, 12 May 2023 - Saras informs to have received today communication pursuant to art. 120 of the TUF by Farringford Foundation that Urion Holdings (Malta) Limited, indirectly controlled by the former, has exceeded the relevant shareholding threshold of 10%.

Therefore, Urion Holdings (Malta) Limited's shareholding in Saras SpA – which was previously equal to 5.226% - is now equal to 12.46%.

Farringford Foundation is the parent company, through the Dutch holding company Trafigura Beheer, of the Trafigura Group, a multinational company operating in commodity trading.

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The Saras Group, founded by Angelo Moratti in 1962, is one of the leading players in the European energy and oil refining industry. Through the Parent Company Saras S.p.A., and its subsidiaries, Saras Trading SA, based in Geneva, and Saras Energia SAU, based in Madrid, the Group sells and distributes oil products in the domestic and international markets. The Group also operates in the production of electricity, through its subsidiaries Sarlux S.r.l. (IGCC plant) and Sardeolica S.r.l. (wind plant). Moreover, the Group provides industrial engineering and research services to the oil, energy and environment sectors through its subsidiary Sartec S.r.l.. The Group has about 1,572 employees and total revenues of about EUR 8.6 billion as of 31 December 2021.