



SARAS S.p.A.: Press Release

Milan, January 27th, 2023 - In relation to the well-known investigations relating to the purchase of crude oil of Kurdish origin, Saras informs that the Public Prosecutor's Office at the Court of Cagliari has notified the Company Executives involved of the Appeal against the sentence of the Public Prosecutor's Office of Cagliari. The latter declared a non-suit judgment against the Company and of all the executives investigated because the fact does not exist.

Saras, certain of the correct conduct of its Executives, reiterates its full trust in the Judicial Authorities and trusts that the sentence challenged by the Public Prosecutor's Office, definitive for the Company, will be confirmed in full.

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The Saras Group, founded by Angelo Moratti in 1962, is one of the leading players in the European energy and oil refining industry. Through the Parent Company Saras S.p.A., and its subsidiaries, Saras Trading SA, based in Geneva, and Saras Energia SAU, based in Madrid, the Group sells and distributes oil products in the domestic and international markets. The Group also operates in the production of electricity, through its subsidiaries Sarlux S.r.l. (IGCC plant) and Sardeolica S.r.l. (wind plant). Moreover, the Group provides industrial engineering and research services to the oil, energy and environment sectors through its subsidiary Sartec S.r.l.. The Group has about 1,572 employees and total revenues of about EUR 8.6 billion as of 31 December 2021.