



PRESS RELEASE DISSEMINATED UPON REQUEST AND ON BEHALF OF MASSIMO MORATTI S.A.P.A. DI MASSIMO MORATTI, ANGEL CAPITAL MANAGEMENT S.P.A., AND STELLA HOLDING S.P.A.

Milan, February 9th, 2024 – With reference to the press articles concerning the shareholding held by Massimo Moratti S.a.p.A. di Massimo Moratti, Angel Capital Management S.p.A., and Stella Holding S.p.A., the latter inform that, although there are ongoing discussions with Vitol, the press statements do not reflect reality.

The shareholders reserve the right to consider any appropriate action to protect their interests and the interests of SARAS.

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The Saras Group, founded by Angelo Moratti in 1962, is one of the leading players in the European energy and oil refining industry. Through the Parent Company Saras S.p.A., and its subsidiaries, Saras Trading SA, based in Geneva, and Saras Energia SAU, based in Madrid, the Group sells and distributes oil products in the domestic and international markets. The Group also operates in the production of electricity, through its subsidiaries Sarlux S.r.l. (IGCC plant) and Sardeolica S.r.l. (wind plant). The Group has 1,576 employees and total revenues of about EUR 15.8 billion as of 31st December 2022.