INDIVA SIGNS EXCLUSIVE LICENSING AND MANUFACTURING AGREEMENT WITH GRÖN

INDIVA TO BRING INNOVATIVE EDIBLES BRAND PORTFOLIO TO CANADA

LONDON, ON, Dec. 15, 2021 /CNW/ - Indiva Limited (the "**Company**" or "**Indiva**") (TSXV: NDVA) (OTCQX: NDVAF), the leading Canadian producer of cannabis edibles, is pleased to announce that it has entered into a Licensing and Manufacturing Agreement with Oregon-based Grön to bring its innovative and fun edibles brand portfolio to Canada. Following on Indiva's success producing and distributing the top selling chocolates and gummies in Canada, the launch of Grön products in Canada will expand Indiva's edible portfolio to include products with thoughtful, unique minor cannabinoid ratio combinations and form factors. The initial term of the agreement is for five years, automatically renewing for three additional five-year terms.

Founded by Christine Smith, the woman-led and owned edible brand Grön (pronounced "*grewn*") is based in Portland, Oregon, and is one of Oregon's leading producers and fastest-growing distributors of cannabis edibles. Grön's edibles portfolio includes candy-coated chocolate 'Pips', chocolate bars, gelatin gummy 'Pearls' and other novel edible products. Grön currently manufactures and distributes its products across four US states, where legally permissible to do so under applicable state laws, and distributes its CBD-infused products into international markets.

"We are delighted to partner with Grön to bring their innovative, original, high-quality edible products to the Canadian market," said Niel Marotta, CEO of Indiva. "Indiva remains committed to growing its top-line and market share organically in Canada by bringing products to market that delight our customers, while expanding the selection of legal cannabis edibles in Canada. This agreement will allow Indiva to do just that, with new products which are unique to the Canadian market and complementary to our existing portfolio of cannabis edibles."

"We are excited to partner with the Indiva team to bring what we believe are the best tasting edibles in the market today. Their commitment to product consistency and industry support gives us confidence that they will be exceptional stewards of the Grön brand. Grön's cannabis-infused edibles are the perfect addition to the Canada adult-use cannabis market, bringing the 'Edibles 2.0' to the community through our innovative effect-driven cannabinoid ratios, deliciously refreshing gummy and chocolate flavors, all made with high quality ingredients," said Christine Smith, Founder and CEO of Grön.

Indiva intends to begin production of Grön products in Canada as soon as possible, with initial deliveries to provincial wholesalers targeted for late Q2 2022.

ABOUT GRÖN

Grön is a women-led multi-state producer of the best tasting adult-use cannabis-infused edibles. The passionate team of seasoned executives, chocolatiers, and confectioners come from all over the world to create something beautifully delicious for you. Their ingredients are organic, single-origin, Fair Trade Certified, and locally sourced whenever possible. Product offerings in US markets include cannabis-infused chocolate, Sugar-Coated Pearls, Mega Pearls, Candy-Coated Chocolate Pips, as well as Hemp CBD and adaptogen-infused chocolate, vegan fruit chews, tinctures, and skincare. Since inception, they've led the cannabis edibles category in the markets in which they operate with a vast selection of thoughtfully formulated products. Though Grön was founded in 2015 producing artisan cannabis-infused chocolate, product innovation continues to shape their offerings in markets hungry for something new. Grön cannabis edibles are available in Arizona, Nevada, Oklahoma, and Oregon, with multiple new markets anticipated to be added in 2022. Connect with Grön on Instagram, LinkedIn, Twitter, or on their website — eatgron.com.

ABOUT INDIVA

Indiva sets the standard for quality and innovation in cannabis. As a Canadian licensed producer, Indiva produces and distributes award-winning cannabis products including Bhang® Chocolate, Wana™ Sour Gummies, Slow Ride Bakery Cookies, Jewels Chewable Tablets, Ruby® Cannabis Sugar, Sapphire™ Cannabis Salt, as well as capsules, pre-rolls and premium flower under the INDIVA and Artisan Batch brands. Click here to connect with Indiva on LinkedIn, Instagram, Twitter and Facebook, and here to find more information on the Company and its products.

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For further information: INVESTOR CONTACT,Anthony Simone, Phone: 416-881-5154, Email: ir@indiva.com

CO: Indiva Limited

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