SIENNA RESOURCES INC.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Expressed in Canadian Dollars)

March 31, 2019

NOTICE OF NO AUDITOR REVIEW

The unaudited condensed consolidated interim financial statements, and accompanying notes thereto, for the periods ended March 31, 2019 and 2018 have not been reviewed by the Company’s external auditor.

SIENNA RESOURCES INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(Expressed in Canadian Dollars)

ASSETS	March 31, 2019	December 31, 2018
Current assets		
Cash and cash equivalents – Note 4	$ 460,890	$ 550,657
Receivables – Note 5	5,775	10,145
Prepaid expenses	6,503	3,687
Total current assets	473,168	564,489
Non-current assets		
Investments – Note 6	413,000	413,000
Exploration and evaluation assets – Note 7	1,150,715	1,146,412
Total assets	$ 2,036,883	$ 2,123,901
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities – Notes 8 and 12	$ 952,523	$ 959,129
Interest payable – Note 9	1,627	1,566
Loans payable – Note 9	5,000	5,000
Total current liabilities	959,150	965,695
SHAREHOLDERS' EQUITY (DEFICIENCY)		
Share capital – Note 10	19,877,725	19,877,725
Reserves – Note 10	3,403,120	3,403,120
Accumulated deficit	(22,203,112)	(22,122,639)
Total shareholders' equity (deficiency)	1,077,733	1,158,206
Total liabilities and shareholders' equity (deficiency)	$ 2,036,883	$ 2,123,901

Nature and Continuance of Operations (Note 1)
Subsequent events (Notes 10 and 15)

APPROVED BY THE DIRECTORS:

"John Masters"	Director	*"Jason Gigliotti"*	Director
John Masters		Jason Gigliotti	

SIENNA RESOURCES INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
(Expressed in Canadian Dollars)

	Three months ended March 31, 2019	2018
Operating expenses		
Consulting	$ -	$ 11,691
Corporate branding	-	105,878
Directors' fees – Note 12	5,000	5,000
Management fees – Note 12	30,000	30,000
Office and miscellaneous	19,891	22,869
Professional fees – Note 12	11,682	14,463
Shareholder information	4,329	8,868
Share-based payments – Notes 10 and 12	-	260,516
Transfer agent and filing fees	2,487	6,259
Travel	8,632	9,784
	(82,021)	(475,328)
Interest expense – Note 9	(61)	(61)
Interest income	1,609	1,689
	1,548	1,628
Net loss and comprehensive loss for the period	$ (80,473)	$ (473,700)
Loss per share – basic and diluted – Note 11	$ (0.00)	$ (0.01)
Weighted average number of common shares outstanding – basic and diluted – Note 11	53,156,382	50,606,382

SIENNA RESOURCES INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(Expressed in Canadian Dollars)

	Three months ended March 31, 2019	2018
Operating Activities		
Loss for the period	$ (80,473)	$ (473,700)
Adjustments for non-cash items:		
Accrued interest on loans payable	61	61
Share-based payments	-	260,516
Changes in non-cash working capital items:		
Receivables	4,370	(45,976)
Prepaid expenses	(2,816)	(92,519)
Accounts payable and accrued liabilities	(10,787)	(645,094)
Cash used in operating activities	(89,645)	(996,712)
Investing Activities		
Exploration and evaluation assets	(122)	(94,856)
Cash used in investing activities	(122)	(94,856)
Financing Activities		
Loan repayment	-	(40,000)
Proceeds from issuance of share capital	-	2,360,000
Share issue costs	-	(136,959)
Cash provided by financing activities	-	2,183,041
Change in cash during the period	(89,767)	1,091,473
Cash, beginning of the period	550,657	203,003
Cash, end of the period	$ 460,890	$ 1,294,476

Supplemental Disclosure with Respect to Cash Flows (Note 14)

SIENNA RESOURCES INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIENCY)
(Expressed in Canadian Dollars)

	Share Capital		Share subscriptions received in advance	Reserves	Accumulated deficit	Total
	Number of shares	Amount				
Balance, December 31, 2017	39,896,382	$ 17,656,593	$ 174,000	$ 2,962,695	$ (21,184,272)	$ (390,984)
Shares issued for private placement	12,500,000	2,500,000	(174,000)	-	-	2,326,000
Share issue costs	-	(136,959)	-	-	-	(136,959)
Share purchase warrants exercised	680,000	34,000	-	-	-	34,000
Stock options issued	-	-	-	260,516	-	260,516
Broker warrants issued for private placement	-	(179,909)	-	179,909	-	-
Loss for the period	-	-	-	-	(473,700)	(473,700)
Balance, March 31, 2018	53,076,382	19,873,725	-	3,403,120	(21,657,972)	1,618,873
Share purchase warrants exercised	80,000	4,000	-	-	-	4,000
Loss for the period	-	-	-	-	(464,667)	(464,667)
Balance, December 31, 2018	53,156,382	19,877,725	-	3,403,120	(22,122,639)	1, 158,206
Loss for the period	-	-	-	-	(80,473)	(80,473)
Balance, March 31, 2019	53,156,382	$ 19,877,725	$ -	$ 3,403,120	$ (22,203,112)	$ 1,077,733

1. NATURE AND CONTINUANCE OF OPERATIONS

Sienna Resources Inc. (the "Company") was incorporated on March 11, 1983, under the British Columbia Company Act. The Company is an exploration stage public company and is listed on the TSX Venture Exchange ("Exchange"). The Company's principal business activities include acquiring and exploring exploration and evaluation assets. At March 31, 2019, the Company had exploration and evaluation assets located in Canada, Sweden and the USA.

The Company's head office and principal business address is Suite 1470, 701 West Georgia Street, Vancouver, British Columbia, V7Y 1C6. The Company's registered and records office is located at 800 – 885 West Georgia Street, Vancouver, British Columbia, V6C 3H1.

These condensed consolidated interim financial statements have been prepared on a going concern basis, which contemplates continuity of normal business activities and the realization of assets and discharge of liabilities in the normal course of business. At March 31, 2019, the Company had a working capital deficiency of $485,982, had not yet achieved profitable operations and has an accumulated deficit of $22,203,112 since its inception. The Company expects to incur further losses in the development of its business, all of which cast substantial doubt on the Company's ability to continue as a going concern. The Company will require additional financing in order to conduct its planned work programs on exploration and evaluation assets, meet its ongoing levels of corporate overhead and discharge its liabilities as they come due. While the Company has been successful in securing financings in the past, there is no assurance that it will be able to do so in the future. Accordingly, these condensed consolidated interim financial statements do not give effect to adjustments, if any, that would be necessary should the Company be unable to continue as a going concern. If the going concern assumption was not used then the adjustments required to report the Company's assets and liabilities on a liquidation basis could be material to these condensed consolidated interim financial statements.

2. BASIS OF PREPARATION

a) Statement of Compliance

These condensed consolidated interim financial statements of the Company have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting* ("IAS34") as issued by the International Accounting Standards Board ("IASB"). Therefore, these condensed consolidated interim financial statements do not include all of the information required for full annual financial statements, and should be read in conjunction with the Company's most recently issued audited financial statements for the year ended December 31, 2016, which includes information necessary or useful to understanding the Company's business and financial statement presentation. In particular, the Company's significant accounting policies, use of judgements and estimates were presented in Note 2 and Note 3 of these audited financial statements, and have been consistently applied in the preparation of these condensed consolidated interim financial statements.

These condensed consolidated interim financial statements were authorized for issue by the Board of Directors on May 27, 2019.

2. BASIS OF PREPARATION (continued)

b) Basis of Consolidation

These condensed consolidated interim financial statements include the accounts of the Company and its wholly-owned subsidiaries. All inter-company balances, transactions, income and expenses have been eliminated upon consolidation.

c) Subsidiaries

Subsidiaries are entities controlled by the Company. Control exists when the Company has power over an investee, when the Company is exposed, or has rights, to variable returns from the investee and when the Company has the ability to affect those returns through its power over the investee. Subsidiaries are included in the condensed consolidated interim financial results of the Company from the effective date of acquisition up to the effective date of disposition or loss of control. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company.

The principal subsidiaries of the Company as of March 31, 2019 are as follows:

Name of subsidiary	Principal activity	Place of Incorporation	Ownership Interest March 31, 2019	Ownership Interest December 31, 2018
Sienna Resources Sweden AB	Holding company	Sweden	100%	100%
Sienna Resources (US) Inc.	Holding company	USA	100%	100%

3. NEW ACCOUNTING STANDARDS ADOPTED DURING THE PERIOD

IFRS 16 – Leases

New standard to establish principles for recognition, measurement, presentation and disclosure of leases with an impact on lessee accounting. The Company adopted this new standard on January 1, 2019. The adoption of this new standard has no impact on the Company's condensed consolidated interim financial statements.

4. CASH AND CASH EQUIVALENTS

The Company’s cash and cash equivalents are denominated in the following currencies and include the following components:

	March 31, 2019	December 31, 2018
Cash at bank in Canadian dollars	$ 35,163	$ 23,574
Cash at bank in Sweden krona	61,227	62,583
Short-term deposits	364,500	464,500
	$ 460,890	$ 550,657

(Expressed in Canadian Dollars) – Page 3

5. RECEIVABLES

The Company's receivables comprise of goods and services tax ("GST") and value-added tax ("VAT") receivable due from government taxation authorities, and other receivables.

	March 31, 2019	December 31, 2018
Accounts receivable	$ 1,077	$ 6,585
GST recoverable	3,181	3,288
VAT recoverable	1,517	272
Total receivables	$ 5,775	$ 10,145

All amounts are short-term and the net carrying value of receivables is considered a reasonable approximation of fair value. The Company anticipates full recovery of these amounts and therefore no impairment has been recorded against receivables. The Company's receivables are all considered current and are not past due or impaired. The Company does not possess any collateral related to these assets.

6. INVESTMENTS

The Company's investments consist of an investment in 700,000 common shares of Andora Energy Corporation ("Andora"), a private company in the oil and gas industry in Alberta, Canada. These shares account for 0.7% of Andora's outstanding common shares as of March 31, 2019 and December 31, 2018. The Company's interest in Andora does not represent a position of control or significant influence, accordingly, the Company has recorded the investment at fair value.

7. EXPLORATION AND EVALUATION ASSETS

	YK White Gold	**Nevada Clayton Valley Deep Basin Lithium Brine Project**	**Sweden Slatterberg Cobalt - Nickel - Copper Project**	**Total**
Balance, December 31 2017	$ 4,660	$ 50,137	$ 735,000	$ 789,797
Deferred exploration expenditures				
Assay	-	-	5,127	5,127
Claim maintenance fees	210	13,546	-	13,756
Drilling	-	-	229,054	229,054
Field equipment & supplies	-	-	2,725	2,725
Geological consulting	-	-	14,200	14,200
Geological report	-	-	4,559	4,559
Reclamation	-	-	5,081	5,081
Sampling	-	-	32,650	32,650
Survey	-	-	37,447	37,447
Travel	-	-	12,016	12,016
Balance, December 31, 2018	4,870	63,683	1,077,859	1,146,412
Deferred exploration expenditures				
Geological consulting	-	-	2,540	2,540
Travel	-	-	1,763	1,763
Balance, March 31, 2019	$ 4,870	$ 63,683	$ 1,082,162	$ 1,150,715

7. EXPLORATION AND EVALUATION ASSETS (continued)

Title to Mineral Property Interests

Title to exploration and evaluation asset interests involves certain inherent risks due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the frequently ambiguous conveyancing history characteristic of many exploration and evaluation assets. The Company has investigated title to all of its exploration and evaluation assets and, to the best of its knowledge, title to all of its interests are in good standing. However, this should not be construed as a guarantee of title. The concessions may be subject to prior claims, agreements or transfers, and rights of ownership may be affected by undetected defects.

White Gold, Yukon – Staking

During the year ended December 31, 2009, the Company acquired a 100% interest in certain gold claims in the region of the White and Yukon Rivers for staking costs incurred of $106,896.

During the years ended December 31, 2011, 2013 and 2015, the Company decided not to renew certain claims and allowed them to lapse when they became due. Prior acquisition costs of $106,273 and exploration costs of $114,319 associated with these lapsed claims were written off.

The Company continues to hold a 100% interest in the remaining White Gold claims. As at March 31, 2019, the Company had spent a total of $4,247 in exploration expenditures on the remaining claims of this property.

Clayton Valley Deep Basin Lithium Brine Project, Nevada, U.S.A. – Staking

In May 2016, the Company acquired a 100% interest in certain mineral claims of the Clayton Valley Deep Basin Lithium Brine Project in Nevada, U.S.A., for staking costs of $23,609.

As at March 31, 2019, the Company had incurred a total of $40,074 in claim maintenance fees on this property.

Slattberg Cobalt-Nickel-Copper Project, Sweden – Exploration and Option Agreement

In December 2017, the Company entered into an exploration and option agreement (the "Slattberg Agreement") with an arm's length party, a company organized under the laws of Sweden (the "Slattberg Vendor"). Pursuant to the Slattberg Agreement, the Slattberg Vendor granted an option (the "Option") to the Company to acquire the Slattberg Cobalt-Nickel-Copper Project in Sweden. In consideration, the Company is required to issue 3,000,000 common shares to the Slattberg Vendor within five business days upon Exchange approval (issued at a value of $735,000) and spend at least $500,000 in exploration expenditures on or before December 8, 2018, and such exploration expenditures shall include the drilling of at least 750 metres on the project.

In November 2018, the Company entered into an Amendment with the Slattberg Vendor to extend the option period from December 8, 2018 to February 28, 2019.

(Expressed in Canadian Dollars) – Page 5

7. EXPLORATION AND EVALUATION ASSETS (continued)

Slattberg Cobalt-Nickel-Copper Project, Sweden (continued)

In February 2019, the Company entered into the Second Amendment with the Slattberg Vendor to extend the option period to October 31, 2019. Pursuant to the Second Amendment, the Company is required to incur at least $250,000 in exploration expenditures on the Slattberg properties on or before the end of the option period.

Upon exercise of the Option, the Company shall issue to the Slattberg Vendor an additional 3,000,000 common shares.

The Slattberg Project is subject to a 3% net smelter return (NSR) royalty. Within six years of the execution of the Slattberg Agreement, the Company may purchase 0.5% of the NSR royalty for $1,500,000, which is subject to Exchange approval.

From the date of the closing of the exercise of the Option, the Company will use commercially reasonable efforts to raise $3,000,000 for development of the Slattberg Project and other activities. Once the Company has raised that amount, the Company will issue an additional 4,000,000 shares to the Slattberg Vendor, which is subject to Exchange approval.

As of March 31, 2019, the Company had incurred a total of $347,162 in exploration expenditures on this property.

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities recognized in the statement of financial position are as follows:

		March 31, 2019		December 31, 2018
Trade payables	$	919,409	$	924,869
Accrued liabilities		33,114		34,260
Total payables	$	952,523	$	959,129

All amounts are short-term. The carrying value of trade payables and accrued liabilities is considered a reasonable approximation of their fair value.

9. LOANS PAYABLE

In September 2012, the Company arranged a loan from an arm's length party for a total principal amount of $5,000, bearing 5% interest per annum and due on demand.

As at March 31, 2019, $5,000 (December 31, 2018: $5,000) of principal and $1,627 (December 31, 2018: $1,566) of interest was outstanding relating to the loan.

(Expressed in Canadian Dollars) – Page 6

10. SHARE CAPITAL AND RESERVES

Authorized: An unlimited number of common shares, without par value
100,000,000 Class A preferred shares, par value $10
100,000,000 Class B preferred shares, par value $50

(a) Private placements

Three months ended March 31, 2019

The Company did not close any private placement during the three months ended March 31, 2019.

Three months ended March 31, 2018

In January 2018, the Company closed a private placement (the "Offering") consisting of 12,500,000 units at $0.20 per share for gross proceeds of $2,500,000, of which $174,000 was received as at December 31, 2017. Each unit consisted of one common share and one share purchase warrant which entitles the holder to purchase one additional common share of the Company at a price of $0.30 per share until January 16, 2023. The Company incurred filing fees of $14,799, paid an aggregate finders' fees of $122,160, and issued 610,800 broker warrants (the "Broker Warrants") in connection with the Offering. Each Broker Warrant is exercisable at $0.30 per share into one common share until January 16, 2023. The Broker Warrants were valued at $179,909, using the Black-Scholes pricing model with the following assumptions: dividend yield 0%, expected volatility 209.6%, risk-free interest rate 1.99% and an expected life of five years.

(b) Share purchase warrants

The following is a summary of changes in share purchase warrants from December 31, 2017 to March 31, 2019:

	Number	Weighted Average Exercise Price
Balance, December 31, 2017	8,116,667	$0.38
Issued	13,110,800	$0.30
Exercised	(760,000)	$0.05
Expired	(2,836,667)	$1.00
Balance, December 31, 2018 and March 31, 2019	17,630,800	$0.24

At March 31, 2019, the Company had 17,630,800 share purchase warrants outstanding. Each warrant entitles the holder the right to purchase one common share as follows:

(Expressed in Canadian Dollars) – Page 7

10. SHARE CAPITAL AND RESERVES (continued)

(b) Share purchase warrants (continued)

Number	Exercise Price	Expiry Date	
270,000	$0.05	April 11, 2019	(Note 19)
4,250,000	$0.05	April 6, 2020	
13,110,800	$0.30	January 16, 2023	
17,630,800			

(c) Share-based payments

The Company has a stock option plan whereby the maximum number of shares reserved for issue under the plan shall not exceed 10% of the outstanding common shares of the Company, as at the date of grant. The maximum number of common shares reserved for issue to any one person under the plan cannot exceed 5% of the issued and outstanding number of common shares at the date of grant and the maximum number of common shares reserved for issue to a consultant or a person engaged in investor relations activities cannot exceed 2% of the issued and outstanding number of common shares at the date of grant. The exercise price of each option granted under the plan may not be less than the Discounted Market Price (as that term is defined in the policies of the TSX-V). Options may be granted for a maximum term of five years from the date of grant.

The following is a summary of changes in share purchase options from December 31, 2017 to March 31, 2019:

	Number	Weighted Average Exercise Price
Outstanding and exercisable, December 31, 2017	-	$Nil
Granted	3,000,000	$0.33
Outstanding and exercisable, December 31, 2018	3,000,000	$0.33
Expired	(3,000,000)	$0.33
Outstanding and exercisable, March 31, 2019	-	$Nil

During the three months ended March 31, 2019, the Company did not grant any stock options (three months ended March 31, 2018: 3,000,000 stock options were granted with an exercise price of $0.33 per share and an expiry date at February 16, 2019). The weighted average fair value of the options issued during the three months ended March 31, 2018 was estimated at $0.09 per option at the grant date using the Black-Scholes option pricing model with the following assumptions:

(Expressed in Canadian Dollars) – Page 8

10. SHARE CAPITAL AND RESERVES (continued)

(c) Share-based payments (continued)

	Three months ended March 31, 2019	Three months ended March 31, 2018
Weighted average expected dividend yield	N/A	0.0%
Weighted average expected volatility*	N/A	89.6%
Weighted average risk-free interest rate	N/A	1.8%
Weighted average expected term	N/A	1 year

* Expected volatility has been based on historical volatility of the Company's publicly traded shares.

Total expenses arising from share-based payment transactions recognized during the three months ended March 31, 2019 were $Nil (three months ended March 31, 2018: $260,516).

11. LOSS PER SHARE

The calculation of basic and diluted loss per share was based on the following data:

	Three months ended March 31, 2019	2018
Net Loss	$ (80,473)	$ (473,700)
Weighted average number of common shares for the purpose of Basic and diluted loss per share	53,156,382	50,606,382

The basic loss per share is computed by dividing the net loss by the weighted average number of common shares outstanding during the period. The diluted loss per share reflects the potential dilution of common share equivalents, such as stock options and share purchase warrants, in the weighted average number of common shares outstanding during the period, if dilutive. All of the stock options and share purchase warrants currently issued (see Note 10) were anti-dilutive for the three months ended March 31, 2019 and 2018.

The loss per share for the three months ended March 31, 2019 was $(0.00) (three months ended March 31, 2018: $(0.01)).

(Expressed in Canadian Dollars) – Page 9

12. RELATED PARTY TRANSACTIONS

Key management personnel compensation

Key management personnel include persons having the authority and responsibility for planning, directing and controlling the actions of the Company and its subsidiaries as a whole. Their remuneration includes the following:

	Three months ended March 31, 2019	Three months ended March 31, 2018
Directors' fees	$ 5,000	$ 5,000
Management fees	30,000	30,000
Professional fees	10,444	12,367
Share-based payments *	-	26,052
	$ 45,444	$ 73,419

* Share-based payments are the fair value of options granted to key management personnel as at the grant date.

Related party balances

At March 31, 2019, accounts payable and accrued liabilities include $850,731 (December 31, 2018: $869,404) payable to three directors of the Company, a private company controlled by a director of the Company, and a private company controlled by a director of the Swedish subsidiary for unpaid fees. These amounts are unsecured, non-interest bearing and payable on demand.

13. SEGMENTAL REPORTING

The Company operates in one business segment, being the acquisition and exploration of mineral properties. The Company's equipment is located in Canada and its exploration and evaluation assets are distributed by geographic location as follows:

	March 31, 2019	December 31, 2018
Canada	$ 4,870	$ 4,870
Sweden	1,082,162	1,077,859
U.S.A.	63,683	63,683
	$ 1,150,715	$ 1,146,412

14. SUPPLEMENTAL DISCLOSURE WITH RESPECT TO CASH FLOWS

Investing and financing activities that do not have a direct impact on cash flows are excluded from the statement of cash flows. The following transaction was excluded from the statement of cash flows:

Three months ended March 31, 2019:

a) As at March 31, 2018, the Company accrued exploration and evaluation assets of $4,181 in accounts payable and accrued liabilities.

Three months ended March 31, 2018:

a) As at March 31, 2018, the Company accrued exploration and evaluation assets of $172,141 in accounts payable and accrued liabilities.

b) The Company issued broker warrants at a value of $179,909 as share issue costs (Note 10).

15. SUBSEQUENT EVENTS

Subsequent to March 31, 2019, 270,000 share purchase warrants at an exercise price of $0.05 per share expired unexercised