

RED EMERALD RESOURCE CORP. (formerly Neary Resources Corporation)
Suite 850, 1095 West Pender Street, Vancouver, BC V6E 2M6
Telephone: (604) 689-1428 Facsimile: (604) 681-4692

January 30, 2001

VIA SEDAR

B.C. Securities Commission
200 - 865 Hornby Street
Vancouver, British Columbia V6Z 2H4

Alberta Securities Commission
21st Floor, 10025 Jasper Avenue
Edmonton, Alberta T5J 3Z5

Attention: Continuous Disclosure

Dear Sirs:

Re: Red Emerald Resource Corp. (the "Company") Form 27 - Material Change Report

We enclose a Form 27 - Material Change Report in connection with the Company's news release dated January 29, 2001.

If you have any questions in this regard, please do not hesitate to contact the writer.

Yours truly,

RED EMERALD RESOURCE CORP.

(signed) "Sandra Lee"
Corporate Secretary

Enclosure

cc: Stuart B. Morrow – Davis & Company
Canadian Venture Exchange