

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Reporting Issuer

MIDWAY GOLD CORP.
Suite 300 – 570 Granville Street
Vancouver, B.C. V6C 3P1
(the “Company”)

2. Date of Material Change

June 16, 2004

3. Press Release

Date of Issuance: June 10, 2004

Place of Issuance: Vancouver, British Columbia

4. Summary of Material Change

Midway Gold Corporation announces that Newmont Mining Corporation has terminated its joint venture agreement with the Company on the Midway gold project, Nye Co., Nevada. Newmont completed over 100 drill holes with expenditures exceeding US\$3.5 million.

5. Full Description of Material Change

See Attached Press Release

6. Reliance on Confidential Filing Provisions of the Act

Not applicable.

7. Omitted Information

Not applicable.

8. Senior Officers

For further information contact:

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Telephone: (604) 408-7553

9. Date of Report

June 16, 2004

MIDWAY GOLD CORP.

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 Vancouver, BC V6C 3P1
 Tel: (604) 408-7553

TSX Venture: MDW

June 10, 2004

Midway Takes Control of Midway Project

Midway Gold Corporation announces that Newmont Mining Corporation has terminated its joint venture agreement with the Company on the Midway gold project, Nye Co., Nevada. Newmont completed over 100 drill holes with expenditures exceeding US\$3.5 million. Midway was notified on June 8th that Newmont is terminating its interest in the joint venture and will be returning all the new information generated by their exploration efforts from September, 2002 to date. In the latest phase of drilling Newmont completed a total of 22 angle holes: 15 HQ core tails and 7 RC only holes. RC drilling totalled 10,195 feet, including pre-collars. HQ core drilling totalled 5,847 feet.

This last round of drilling was designed to test for deeper bonanza veins by angled holes beneath and around the Enterprise, Cross Fault, Nautilus, the 121, and South Discovery Zones. Of the 22 holes, assays have been received for 19 holes; assays are still pending on three holes. Significant intercepts of greater than 0.5 g/t gold are listed below. No significant intercepts were noted in five holes that tested the Enterprise zone.

Gold intercepts greater than 0.5 g/t

hole	Interval-m	Au g/t	From (m)	To (m)	Target Area
NW 375	3.1	9.3	6.2	9.3	Cross Fault
	6	0.8	25	31	
NW 378	3.1	0.59	3.7	6.8	Cross Fault
	1.5	20.3	2.3	3.8	
NW379	1.6	2.7	7.5	9.1	Cross Fault
NW380	4.7	15.3	46.5	51.2	21 Zone
includes	1.1	64.7	47.1	48.2	
	1.2	2.5	85	86.2	
	1.5	17.1	96	97.5	
	2.3	0.9	100.9	103.2	
NW382	4.6	1.2	104.8	109.4	21 Zone
	11.3	4.6	114	125.4	
includes	3.2	11.4	118.1	121.3	
NW383	57.9	1.2	138.7	196.6	
	2.4	2.5	14.9	17.3	
NW384	3	1.4	69.2	72.2	21 Zone
	6.1	1.6	119.5	125.6	21 Zone
NW385	12.2	1.4	11.8	14	South Discovery
	1.5	2.7	13.8	15.3	
	3	1.3	17.3	20.3	
NW386	1.6	1.2	12.9	14.5	South Discovery
NW387	1.5	2.3	19.9	21.4	South Discovery
NW388	1.5	3.1	10.3	11.8	South Discovery
NW389	Pending				Enterprise NW
NW390	Pending				Enterprise NW
NW391	Pending				Nautilus

The strong high-grade gold veins intercepted in this phase enlarge the potential of underground high grade targets in the 121, South Discovery, and Cross Fault areas. We are excited to continue to drill and develop these high-grade vein systems. We will be reviewing the new data once it is available and decide how to best develop the Midway property.

Midway's President, Alan Branham says, "We appreciate the fine work that Newmont has done and look to expand on these high-grade gold intercepts and advance the property."

Shareholders are reminded that Midway's 2004 Annual General Meeting will be held in Vancouver, BC, on Thursday, June 17th, at 2:00pm, at the Four Seasons Hotel, 791 West Georgia Street. Alan Branham will be making a presentation at the Meeting on the status of, and the Company's plans for, its Midway and Spring Valley projects.

For full details of the Midway Project, please visit the Company's website at www.midwaygold.com.

ON BEHALF OF THE BOARD

"Alan Branham"

Alan Branham, President and CEO

For further information, please contact:
Brian McAlister at 604-408-7553

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.