

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Reporting Issuer

MIDWAY GOLD CORP.
Suite 300 – 570 Granville Street
Vancouver, B.C. V6C 3P1
(the “Company”)

2. Date of Material Change

August 6, 2004

3. Press Release

Date of Issuance: August 6, 2004

Place of Issuance: Vancouver, British Columbia

4. Summary of Material Change

Midway Gold Corp. announces it has agreed with Nevada Western Gold Corporation (“NWG”), a unit of the NewWest Resources Group, to terminate discussions concerning the proposed merger of the two companies.

5. Full Description of Material Change

Alan Branham, President of Midway, states: “Midway’s board of directors have decided that, in the best interests of Midway’s stockholders, we should continue to conduct exploration at Spring Valley and Midway. We have strong exploration potential on these projects and propose to realize added shareholder value by additional drilling and exploration. We also plan to explore and acquire additional properties in the Great Basin that have significant gold and silver potential.”

Midway Gold Corp. is a gold exploration company developing two advanced exploration-stage properties in the state of Nevada: the Midway Property located in Nye County, approximately 180 miles northwest of Las Vegas, and the Spring Valley Property located in Pershing County, approximately 100 miles east of Reno.

For full details of the Midway and Spring Valley Gold Projects, please visit the Company’s website at www.midwaygold.com.

6. Reliance on Confidential Filing Provisions of the Act

Not applicable.

7. Omitted Information

Not applicable.

8. Senior Officers

For further information contact:

Alan Branham
Telephone: (604) 408-7553

9. Date of Report

August 6, 2004