

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Reporting Issuer

MIDWAY GOLD CORP.

Suite 300 – 570 Granville Street
Vancouver, BC V6C 3P1
(the “Company”)

2. Date of Material Change

August 31, 2005

3. Press Release

Date of Issuance: August 31, 2005
Place of Issuance: Vancouver, British Columbia

4. Summary of Material Change

Midway Gold Corp. (the “Company”) is pleased to announce additional gold discovered in the Sill zone at the Spring Valley project, in Pershing Co., Nevada. These results are from core (holes suffix with a “c”) and reverse circulation holes (no suffix) which enlarge the Sill gold zone on the east side of the project. Listed below are results from eight holes. Metallic screen assay were conducted on 1000 gram splits from the drill samples (denoted with MS) and standard 30 gm fire assays (FA) were conducted at ALS-Chemex labs in Sparks, Nevada.

5. Full Description of Material Change

Midway Gold Corp. (the “Company”) is pleased to announce additional gold discovered in the Sill zone at the Spring Valley project, in Pershing Co., Nevada. These results are from core (holes suffix with a “c”) and reverse circulation holes (no suffix) which enlarge the Sill gold zone on the east side of the project. Listed below are results from eight holes. Metallic screen assay were conducted on 1000 gram splits from the drill samples (denoted with MS) and standard 30 gm fire assays (FA) were conducted at ALS-Chemex labs in Sparks, Nevada.

Significant Intercepts Gold opt in new drill holes- Spring Valley Project

Hole #	Width	opt Au		feet	Angle	Target	Assay	Width-m		g/t Au
SV05-82	5 ft	0.138	from	345	-68	Sill	FA	1.5	m	6.60
	95 ft	0.025	from	420			MS	29.0	m	0.86
	15 ft	0.069	from	650			MS	4.6	m	2.36
SV05-83	50 ft	0.033	from	290	-65	Sill	FA	15.2	m	1.13
	15 ft	0.024	from	450			FA	4.6	m	0.82
SV05-84c	88 ft	0.037	from	87	-58	Sill	MS	26.8	m	1.27
Includes	17 ft	0.095	from	87				5.2	m	3.25
SV05-85c	pending									
SV05-86c	59 ft	0.031	from	80	-70	Sill	MS	18.0	m	1.06
SV05-87c	85 ft	0.025	from	125	-60	Sill	MS	25.9	m	0.86

Hole #	Width		opt Au		feet	Angle	Target	Assay		Width-m		g/t Au
SV05-88	50	ft	0.027	from	245	-65	Sill	FA		15.2	m	0.92
SV05-92c	pending											
SV05-93	25	ft	0.017	from	290	-80	Sill	FA		7.6	m	0.58
SV05-94	5	ft	0.055	from	240	-60	Sill	FA		1.5	m	1.88
	30	ft	0.047	from	285		Sill	FA		9.1	m	1.61

These results are encouraging and continue to expand Sill gold zones. Midway is fully funded and is accelerating the exploration of this property with three drill rigs operating at the Spring Valley project with plans for at least 30,000 feet of drilling. The drilling will delineate the extent and grade of the three known gold zones. In addition, several new targets around the edge of the large 1 by 2 km diatreme volcanic breccia complex are being tested. Gold occurs in strong quartz- tourmaline stockwork veining. The host rocks are rhyolite diatreme breccias, breccia pipes, porphyry dikes, and sills. Midway currently has over 20 holes completed and has submitted over 1500 samples to ALS-Chemex; assays are pending. The metallic screen assays are taking in excess of 30 days for completion because of the need to prepare much larger samples. Because of the coarse nature of the gold, Midway plans to continue to use the metallic screen technique on all zones of significant gold at Spring Valley. Details of Midway Gold's projects are available on the Company's website at www.midwaygold.com. The locations of the drill sites can be reviewed at <http://www.midwaygold.com/SpringValley.htm>.

Midway is also currently conducting drill tests on the Midway project, in Nye County, Nevada to expand the main resource area.

Midway Gold Corp. is a precious metals exploration company, listed as a Tier 1 issuer on the TSX Venture Exchange under the symbol "MDW". Midway focuses on the creation of value for shareholders by exploring and developing high-grade, quality precious metal resources in favourable mining areas.

This release has been reviewed and approved by Company President and CEO Alan Branham (P.Geol.), a "qualified person" as that term is defined in National Instrument 43-101.

6. Reliance on Confidential Filing Provisions of the Act

Not applicable.

7. Omitted Information

Not applicable.

8. Senior Officers

For further information contact:

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9. Date of Report

August 31, 2005