

Form 51-102F3
MATERIAL CHANGE REPORT

1. **Full name of the Issuer:**

Midway Gold Corp.

Unit 1 - 15782 Marine Drive
White Rock, BC, Canada V4B 1E6

The address of the principal office in Canada of the reporting issuer is as follows:

Unit 1 – 15782 Marine Drive
White Rock, British Columbia
V4B 1E6

PHONE: (604) 536-2711

2. **Date of Material Change:**

September 15, 2008

3. **News Release:**

The date and place(s) of issuance of the press release are as follows:

September 16, 2008

The Press Release was released to the TSX Venture Exchange being the only exchange upon which the shares of the Company are listed, and through various other approved public media.

4. **Summary of Material Change:**

Midway Gold Corp. ("Midway") advised that the term sheet with Golden Predator Mines, Inc. ("Golden Predator") was allowed to lapse on September 15, 2008.

5. **Full Description of Material Change:**

Midway advised that the proposed business combination with Golden Predator previously announced on July 17, 2008 will not be proceeding. The term sheet dated July 16, 2008 as amended on August 15, 2008 was allowed to lapse on September 15, 2008.

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:**

This report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

7. **Omitted Information:**

No information has been omitted from this material change report on the basis that it is confidential information.

8. **Executive Officer:**

The following senior officer of the Company is knowledgeable about the material change and may be contacted by the Commission at the following address and telephone number:

Doris Meyer, Chief Financial Officer and
Corporate Secretary

Unit 1- 15782 Marine Drive
White Rock, British Columbia

V4B 1E6
PHONE: (604) 536-2711

9. **Date of Report:**

DATED at White Rock, British Columbia this 17th day of September 2008.

"Doris Meyer"

Doris Meyer, Chief Financial Officer and Corporate
Secretary