

Form 51-102F3
MATERIAL CHANGE REPORT

1. **Full name of the Issuer:**

Midway Gold Corp. (the "Issuer")

Unit 1 - 15782 Marine Drive
White Rock, BC, Canada V4B 1E6

The address of the principal office in Canada of the reporting issuer is as follows:

Unit 1 – 15782 Marine Drive
White Rock, British Columbia
V4B 1E6

PHONE: (604) 536-2711

2. **Date of Material Change:**

July 20, 2010

3. **News Release:**

The date and place(s) of issuance of the press release are as follows:

July 20, 2010

The News Release was released to the TSX Venture Exchange and New York Stock Exchange AMEX being the only exchanges upon which the shares of the Issuer are listed, and through various other approved public media.

4. **Summary of Material Change:**

The Issuer (MDW:TSX-V; MDW:NYSE_AMEX) reported the results of the Preliminary Economic Assessment ("PEA") for the Company's 100% owned Pan project located in White Pine, Nevada.

5. **Full Description of Material Change:**

See attached news release dated July 20, 2010, which is hereby incorporated by reference

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:**

This report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

7. **Omitted Information:**

No information has been omitted from this material change report on the basis that it is confidential information.

8. **Executive Officer:**

The following senior officer of the Company is knowledgeable about the material change and may be contacted by the Commission at the following address and telephone number:

Doris Meyer, Chief Financial Officer and
Corporate Secretary

Unit 1- 15782 Marine Drive
White Rock, British Columbia

V4B 1E6
PHONE: (604) 536-2711

9. **Date of Report:**

DATED at White Rock, British Columbia this 26th day of July 2010.

"Doris Meyer"

Doris Meyer, Chief Financial Officer and Corporate
Secretary