MATERIAL CHANGE REPORT
FORM 51-102F3
National Instrument 51-102

This is a Material Change Report Under Section 7.1 of National Instrument 51-102.

ITEM 1: NAME AND ADDRESS OF COMPANY

New Cantech Ventures Inc.
201-14881 Marine Drive
White Rock, BC V4B 1C2

ITEM 2: DATE OF MATERIAL CHANGE

May 11, 2007

ITEM 3: NEWS RELEASE

May 11, 2007 Vancouver, British Columbia by Stockwatch and Market News.

ITEM 4: SUMMARY OF MATERIAL CHANGE

On May 11, 2007 the TSX Venture Exchange approved the option agreement between New Cantech Ventures Inc. ("Cantech") and Tournigan Gold Corporation ("Tournigan") whereby Cantech can acquire a 70% interest in Tournigan's Ted 1-4 claims in consideration for (a) paying $25,000 within 10 business days of the TSX Venture Exchange approval date, (b) issuing and delivering 500,000 shares of Cantech over a five year period of which 50,000 shares are to be issued within 10 business days of the TSX Venture Exchange approval date, and (c) incurring exploration expense of $300,000 over a five year period of which at least $50,000 is to be incurred within one year of the TSX Venture Exchange approval date.

Following the exercise of the 70% option, Tournigan is to elect one of the following: (a) enter into a 70/30 joint venture with Cantech, or (b) take a 10% carried interest, or (c) take a 2% NSR royalty (none of the three alternatives allow Tournigan to acquire any interest in Cantech's existing two claim blocks). If Tournigan elects to take the 2% NSR royalty in lieu of the 30% joint venture interest, then Cantech has the right at any time to purchase one-half of the NSR royalty by paying to Tournigan the sum of $1,000,000 and at any time the balance of the NSR royalty for a further $1,000,000.

All shares issued under the terms of the option agreement will be subject to a hold period expiring four months from the date of issuance. On Friday, May 11, 2007, Cantech issued 50,000 shares to Tournigan which shares may not be traded until September 12, 2007.

ITEM 5: FULL DESCRIPTION OF MATERIAL CHANGE

On May 11, 2007 (the "Approval Date") the TSX Venture Exchange approved an option agreement between New Cantech Ventures Inc. ("Cantech") and Tournigan Gold Corporation ("Tournigan") whereby Cantech can acquire a 70% interest in Tournigan's Ted 1-4 claims. Under the terms of the Option Agreement with Tournigan, Cantech has an option to acquire a 70% interest in the property exercisable over a five year period by:

(a) paying to Tournigan $25,000 within 10 business days following the TSX Approval Date;

(b) issuing and delivering 50,000 shares within 10 business days following the TSX Approval Date;

(c) incurring at least $50,000 of exploration expense within one year from the date of the TSX Approval Date, being May 11, 2008;

(d) issuing and delivering a further 50,000 shares to Tournigan within one year from the TSX Approval Date, being May 11, 2008;

(e) incurring cumulative exploration expense of at least $100,000 on the claims within two years of the TSX Approval Date, being May 11, 2009;

(f) issuing and delivering a further 50,000 shares to Tournigan within two years of the TSX Approval Date, being May 11, 2009;

(g) incurring cumulative exploration expense of at least $200,000 on the claims within three years of the TSX Approval Date, being May 11, 2010;

(h) issuing and delivering a further 100,000 shares to Tournigan within three years of the TSX Approval Date, being May 11, 2010;

(i) incurring cumulative exploration expense of at least $300,000 on the claims within four years of the TSX Approval Date, being May 11, 2011;

(j) issuing and delivering a further 100,000 shares to Tournigan within four years of the TSX Approval Date, being May 11, 2011;

(k) issuing and delivering a further 150,000 shares to Tournigan within five years of the TSX Approval Date, being May 11, 2012; and

(l) delivering to Tournigan in writing notice that Cantech has exercised the option.

Following the exercise of the 70% option, Tournigan is to elect one of the following: (a) enter into a 70/30 joint venture with Cantech, or (b) take a 10% carried interest, or (c) take a 2% NSR royalty (none of the three alternatives allow Tournigan to acquire any interest in Cantech's existing two claim blocks). If Tournigan elects to take the 2% NSR royalty in lieu of the 30% joint venture interest, then Cantech has the right at any time to purchase one-half of the NSR royalty by paying to Tournigan the sum of $1,000,000 and at any time the balance of the NSR royalty for a further $1,000,000.

All shares issued under the terms of the option agreement will be subject to a hold period expiring four months from the date of issuance. On Friday, May 11, 2007 Cantech issued 50,000 shares to Tournigan which shares may not be traded until September 12, 2007.

The option agreement consolidates Cantech's present Sweeney Lake Property mineral holdings between Cantech's Sweeney 1-4 Claims and Cantech's other mineral claim immediately northwest of the Sweeney claims and contiguous to the Tournigan claims.

ITEM 6: RELIANCE OF SUBSECTION 7.1(2) or (3) of NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7: OMITTED INFORMATION

Not applicable.

ITEM 8: EXECUTIVE OFFICER

Dalton B. DuPasquier
President and CEO
604-541-7288

ITEM 9: DATE OF REPORT

May 17, 2007
Date

"Dalton B. DuPasquier"
Signature

Dalton B. DuPasquier
Name of Executive Officer

President & CEO
Title of Officer

Vancouver, British Columbia
Place of Making the above statement