

THIS IS THE FORM OF A MATERIAL CHANGE REPORT REQUIRED UNDER SECTION 85(1) OF THE SECURITIES ACT.

**FORM 27
SECURITIES ACT**

MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this are complied with.

NOTE: Every report required to be filed under section 85(1) of the Act shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure".

NOTE: WHERE THE REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

Item 1. Reporting Issuer

State the full name, address and telephone number of the principal office in Canada of the reporting issuer:

The name of the reporting issuer is Consolidated Maymac Petroleum Corporation (the "Issuer"). Its principal office is located at Suite 280 - 815 West Hastings Street, Vancouver, B.C. V6C 1B4, and its telephone number is (604) 608-1500.

Consolidated Maymac Petroleum Corporation is an Exchange Issuer.

Item 2. Date of Material Change

March 20, 2000 is the date of this news release.

Item 3. Press Release

State the date and place(s) of issuance of the press release issued pursuant to Section 85(1) of the Act.

Press release issued March 20, 2000 to Market News, Canada Stockwatch and BC Emergis.

Item 4. Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change:

The issuer announced the creation of an Advisory Board to help the issuer in its proposed business of focusing on acquisitions and investments in start up technology/internet companies, the ("Change of Business"), previously announced on December 11, 1999.

Joining the Advisory Board will be the following: Jeffrey W. Lubore; Mr. Scott Friedlander; Mr. James L. Speros ; Giles Somerville ; Jonathan Sandelman; Pete Collins; Brian R. Cohn; Shervin Pischevar,

The Change of Business and the issuer's proposed change of name to "eIncubator Investments Inc." are subject to their acceptance for filing with CDNX and shareholder approval at its annual general meeting scheduled to be held on May 25, 2000.

Item 5.

Full Description of Material Change

Supplement the summary required under Item 4 with the disclosure that should be sufficiently complete to enable a reader to appreciate the significance of the material change without reference to other material. Management is the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also Item 7.

This description of the significant facts relating to the material change will therefore include some or all of the following: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the reporting issuer or its subsidiaries. Specific financial forecasts would not normally be required to comply with this form. The above list merely describes examples of some of the facts that may be significant. The list is not intended to be inclusive or exhaustive of the information required in any particular situation:

The issuer announced the creation of an Advisory Board. The Advisory Board will help the issuer in its proposed business of focusing on acquisitions and investments in start up technology/internet companies, the ("Change of Business"), previously announced on December 11, 1999.

Joining the Advisory Board will be the following:

Jeffrey W. Lubore

Mr. Lubore has twenty years of experience in the technology industry, most recently as Vice President of Emerging Market Network Service Providers with Lucent Technologies. Mr. Lubore joined Lucent by way of the company's ASCEND Communications acquisition and with both companies was responsible for working with the sales team in identifying, penetrating, and closing contracts with some of the largest Network Service Providers in North America. In addition to providing integrated solutions to NSP's, Mr. Lubore worked with Lucent's treasury and Chief Financial Officer to provide these companies with the necessary access to creative financing, equity and working capital necessary to build out Next Generation Networks and meet and accelerate business plan deployment. Mr. Lubore was involved in creative financing and closing of over \$1 Billion in revenues for Lucent in 1999 alone. Mr. Lubore joined Lucent in 1996 as a Strategic Account Manager. Prior to that Mr. Lubore spent eight years with CISCO Systems, Inc., and 3COM Corporation. In both instances, Mr. Lubore was responsible for the strategic and tactical account management of LAN/WAN product sales to both the Department of Defense, its agencies, and other areas of the federal government. Mr. Lubore holds

a Bachelor of Sciences degree in Business Management, with a primary concentration in Finance (summa cum laude) from the University of Maryland.

Mr. Scott Friedlander

Mr. Friedlander is Executive Vice President and General Manager of North American Operations for Sideware Systems.

At age 39, Mr. Friedlander was Xerox's youngest executive. He was with Xerox for 18-years and a sales and marketing management veteran of the company. Mr. Friedlander has been an integral member and, originally joined the company in 1982 as an Account Manager for Major Accounts.

As Vice President of Public Sector Operations for their North American Solutions Group, Mr. Friedlander was responsible for the strategic positioning, marketing and sales of Xerox solutions, products and professional services in several major geographic areas throughout the United States including the Federal Government. He oversaw 860 Public Sector employees and was responsible for over \$700 million in revenues. He has held a variety of sales, marketing and senior management positions during his career with Xerox.

Prior to coming to the Maryland/Virginia Customer Business Unit (CBU), Mr. Friedlander was Manager of Systems Operations for the Federal Government Customer Business Unit, where he was responsible for over 150 sales and marketing employees and \$165 million in revenues. During Mr. Friedlander's tenure, this organization finished number one, out of all Xerox customer business units, in profit and revenue growth for two consecutive years.

Mr. Friedlander holds a bachelor's degree in Finance from the University of Maryland, and serves as the Anderson Consulting MBA Case Competition Judge at the Robert H. Smith School of Business, University of Maryland.

Mr. James L. Speros

Mr. Speros is a Director of Consolidated Maymac Petroleum Corporation ("eIncubator Investments Inc."), his is also President and COO of Sideware Corporation, a wholly owned subsidiary of Sideware Systems Inc. (CDNX : SYD.U), a leading cutting edge software company that specializes in e-business and e-commerce solutions for companies of all sizes. As an accomplished businessman and entrepreneur with a Bachelor Degree in Business Administration from Clemson University in South Carolina. His considerable experience in business includes real estate, public companies and professional sports. A Washington D.C. native, Mr. Speros was a member of two Washington Redskin Super Bowl organizations, and went on to become president and owner of two successful Canadian Football League teams; the Baltimore Stallions, winners of the 1995 Grey Cup Championship, and the Montreal Alouettes. Mr. Speros also served as Vice Chairman and was a member of the Board of Governors for the Canadian Football League. In 1995, Mr. Speros received honors as Washington D.C.'s Touchdown Club's Timmie Award recipient for "Local Boy Makes Good" and the state of Maryland recognized him as one of the '1995 Master Entrepreneurs of the Year'. For the past four years, he has been one of the investors and chief organizers of Virginia Baseball, Inc., an

organization that plans on attracting a professional baseball team to Northern Virginia.

Giles Somerville

Mr. Somerville has served as the CFO for Internet start-up visitalk.com. In this role he helped to attract \$30 million of angel and venture capital financing in a nine-month period. Mr. Somerville has broad experience on Wall Street as a trader with Bear Stearns in New York and at the Philadelphia exchange. He was a successful investment officer with Wheat First Union Securities and Moors and Cabot. He is the host of a major investment radio show in the Washington, D.C. area called the Technology Report, that is also being sent over the Internet through broadcast.com.

Jonathan Sandelman

Jonathan Sandelman is a Managing Director and Director of the Equity Financial Products group at Banc of America Securities, as well as a member of the Board of Directors and President of NMS Services Inc., NMS Services (Cayman) Inc. and BAC Services Inc. He is also a member of the Executive Committee.

Sandelman joined Banc of America Securities in 1997. Prior to joining the firm, he was Deputy Head of Global Equity Derivatives and Convertibles and Managing Director of Equity Derivatives at Salomon Brothers, as well as a member of both the prestigious Risk Management Committee and the

Compensation Committee.

In addition, Mr. Sandelman is a member of the Board of Advisors of Visitalk Inc., and a member of the Board of Directors of Axient Communications, eIncubator, Enramp.com and Do Something, a nonprofit youth leadership organization

Pete Collins

Mr. Collins is Director of Middle Market Advisory Services at PricewaterhouseCoppers (MMAS), and is a nationally known consultant on business incubators and university-related research parks. He was elected to two three-year terms on the Board of Directors of the National Business Incubation Association (NBIA), where he has served for 4 years as an officer and as Board Chairman. For the past two years he has served as a member of NBIA's Corporate Advisory Board. He has also been active in the Association of University Related Research Parks (AURRP), and a frequent presenter at their annual conference.

Mr. Collins is the developer of BatorLink™, the electronic information network which serves NBIA incubator managers and their tenant companies.

He has been active as a consultant doing research park and incubator feasibility studies, and in industry research:

*A Study of the University Related Research Park Industry, completed in 1996, analyzes operations of 50 U.S. research parks. Developed in cooperation with the AURRP, findings of this study were presented at their national conference.

***Business Incubators: Becoming a Business, published in 1995, studies incubator management practices and manager compensation.**

***A Snapshot Survey: University Related Research Parks and Their Managers, published in 1994, profiles the typical university park, its manager, manager compensation, training, and time allocation.**

***Mr. Collins served for five years on the tenant advisory board of University City Science Center in Philadelphia, and on the task force recommending improvements to the incubator program for the Commonwealth of Pennsylvania.**

He is the developer of the Internet-based Business Matchmaker, a joint venture of PricewaterhouseCoopers and the NBIA. This clearinghouse for strategic alliances, trade and equity investment was operational from 1995-99. It was extensively covered in the national business press, and in its prime served more than 1,000 companies of all sizes, and their partnering interests.

He is also the developer of PricewaterhouseCoopers's quarterly "Trendsetter Barometer" survey of growth company CEOs, which is now completing its ninth year. The panelists include more than 400 business owners and CEOs recognized for their sustained rapid business growth, whose management opinions can be viewed as having trendsetter cachet. The survey Web site, www.barometersurveys.com, is heavily visited.

Brian R. Cohn:

Mr. Cohn is the Chairman and CEO of BCI, a National Association of Securities Dealers Member Firm he formed in 1984. Mr. Cohn is the NASD securities principal for BCI, and he is responsible for investments. The firm serves a client base of over 350 angel and institutional investors who represent over one billion dollars of investment. The firm's clients have included some of Wall Street's highest paid executives, private funds, and managing directors of top tier investment firms, including Salomon Brothers and Goldman Sachs. Prior to forming BCI, Mr. Cohn worked with the Wall Street firm, L.F. Rothschild, Unterburg, & Towbin, where he focused on technology and communications properties. During his term at L.F. Rothschild, it was once of the leading high technology new issue underwriters and dominated the "THE INC. 100" list of the fastest growing, publicly held corporations in the United States. Rothschild's investment banking and underwriting clients included Compaq Computers, Tandem, Dysan, and the venture capital firm of Sevin, Rosen & Borovoy.

Mr. Cohn has over 20 years of investment and business development experience. Through BCI and as a consultant, Mr. Cohn has served on the board of directors or advisor to a number of companies in communications and technology, including one of the largest multiple system cable television operators and the country's largest interactive kiosk developer. For the past four years he served on the board of directors and as the senior manager of an intellectual property management company, the successor to a Massachusetts Institute of Technology start-up venture, with over 100 US and foreign technology patents in areas including high-speed computing and data storage.

Mr. Cohn has a BA degree from Ohio University.

Shervin Pischevar,

Shervin Pischevar is the CEO, President and Co-Founder of myWebOS. Mr. Pischevar has dedicated himself to giving life to ideas that can better the quality of lives of all people. He comes from a scientific and education background and is now using his experience to open up access to technology for all people, regardless of demographic background.

He is a former member and Vice President Pro Tempore of the Montgomery County Board of Education (Maryland) where he helped direct and manage one of the largest and highest quality school systems in the nation with over 120,000 students, 15,000 teachers and an annual budget over \$1 billion. He held memberships in such national and regional educational organizations as the National School Boards Association (NSBA), National Federation of Urban-Suburban School Districts (NFUSSD), American Association of School Administrators (AASSA) and the Maryland Association of Boards of Education (MABE). Shervin worked previously as a Research Associate at Kaiser Permanente, Presidential Fellow at the University of California at Berkeley, IRTA Fellow at the National Institutes of Health, Summer Research Fellow at M.D. Anderson Cancer Research Center and at the Physicians for Human Rights. Shervin has published peer-reviewed research articles in such journals as the Journal of the American Medical Association (JAMA), Neuroscience Letters and Berkeley Scientific, which he founded.

He is the sole inventor of a new therapy for malaria that is being patented by the University of California. He has been featured in articles in the New York Times and the Washington Post.

The Change of Business and the issuer's proposed change of name to "eIncubator Investments Inc." are subject to their acceptance for filing with CDNX and shareholder approval at its annual general meeting scheduled to be held on May 25, 2000.

Item 6. Reliance on Section 85(2) of the Act
If the report is being filed on a confidential basis in reliance on Section 85(2) of the Act, state the reasons for such reliance.

N/A

INSTRUCTION:

Refer to Section 85(3) of the Act concerning continuing obligations in respect of reports filed pursuant to this subsection:

N/A

Item 7. Omitted Information

In certain circumstances where a material change has occurred and a material change report has been or is about to be filed but Section 85 (3) of the Act will no longer or will not be relied upon, a reporting issuer may nevertheless believe one or more significant facts otherwise required to be disclosed in the material change report should remain in confidential and not be disclosed or not be disclosed in full detail in the material change report.

State whether any information has been omitted on this basis and provide the reasons for any such commission in sufficient detail to permit the Commission to exercise its discretion pursuant to Section 169(4) of the Act. The reasons for the omission may be obtained in a separate letter filed as provided in Section 153 of the Rules:

N/A

Item 8. Senior Officers
To facilitate any necessary follow up by the Commission, give the name and business telephone number of a senior officer of the reporting issuer who is knowledgeable about the material change and the report or an officer through whom such senior officer may be contacted by the Commission:

Further information may be obtained from Richard Silas, director, at (604) 608-1500.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, B.C., this 20th day of March, 2000.

**CONSOLIDATED MAYMAC
PETROLEUM CORPORATION**

“Richard Silas”

Signature
Richard Silas, Director
Capacity with Reporting Issuer