This is the form of material change report required under Section 85(1) of the Securities Act and Section 151 of the Securities Rules

BCF 53-901F

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

1. Reporting Issuer

State the name and address of the principal office in Canada of the reporting issuer

Northern Star Mining Corp.
Suite 610 – 815 West Hastings St.
Vancouver, British Columbia
V6C 1B4
Tel: (604) 608-1500

2. Date of Material Change

February 25, 2003

3. Press Release

State the date and places of issuance of the press release issued pursuant to Section 85(1) of the Act.

This news release was issued on February 25, 2003 through Canada Stockwatch, Market News Publishing Inc. and other dissemination services.

4. Summary of material change:

Provide a brief but accurate summary of the nature and substance of the material change.

The Issuer announced the closing of the “Midway Extension property” as announced on February 18, 2003. The property comprises approximately 300 hectares, and is located on the eastern boundary of the Midway gold project. The property is within the Cadillac Tectonic Zone, and the Cadillac group of volcano sedimentary rocks.

The Issuer acquired 100% of the new property by making payments totaling 500,000 shares (4 month hold) and $ 50,000 dollars. The $ 50,000 has to be paid by February 18, 2006. The present owners retain a 1.5 net smelter royalty that the Issuer can purchase for $500,000.00 dollars.

No finders fee or commission is payable in connection with the acquisition.

Exploration Update

The issuer is also pleased to announce that the diamond drill exploration program on its Midway Gold Project is on schedule. Significant sulphide mineralization, similar in nature to that encountered previously on the project, has been encountered in the holes drilled to date. Four holes of a planned nine hole program are complete and logged.

5. Full Description of Material Change

The Issuer announced the closing of the "Midway Extension property" as announced on February 18, 2003. The property comprises approximately 300 hectares, and is located on the eastern boundary of the Midway gold project. The property is within the Cadillac Tectonic Zone, and the Cadillac group of volcano sedimentary rocks.

The Midway Project consists of 29 claims, totaling 237 hectares, located 16 km west of the city of Val-d'Or and 1 km south of the Trans Canada Highway. The property hosts part of the past producing Malartic Goldfields mine, which produced over 2,000,000 ounces of gold. A three compartment, 2700 foot deep production shaft, (Malartic Goldfields shaft #1) is located on the Issuer's property and can be used for access for exploration, reserve definition and development purposes. The Midway Project straddles the prolific Cadillac tectonic break, associated with most of the gold and base metals deposits of the Abitibi Mining camp. Total gold produced in the Abitibi camp to date is in excess of 60 million ounces.

Past drilling and exploration work on the property resulted in the discovery of a series of en-echelon mineralized zones, similar in nature to those originally mined in the Malartic Goldfields mine. The presently known gold mineralization zones on the property are open at depth with continuity demonstrated below 1000 feet (the old Malartic Goldfields mine operated to depths of 2900 feet). Drilling below the lowest level mined by Malartic Goldfields i.e. below the 2900 foot level, demonstrated that gold mineralization is present below this depth and is open to depth. The zones remain open along strike. Additionally, the majority of the eastern portion of the property while largely unexplored, does contain gold mineralization. This newly acquired area on the Cadillac Break contains similar geology to that of the Midway property and the past producing Malartic Goldfields Mine.

With this new acquisition the issuer's properties extend over 3000 meters of strike length along the Cadillac Break.

The Issuer acquired 100% of the new property by making payments totaling 500,000 shares (4 month hold) and $ 50,000 dollars. The $ 50,000 has to be paid by February 18, 2006. The present owners retain a 1.5 net smelter royalty that the Issuer can purchase for $500,000.00 dollars.

No finders fee or commission is payable in connection with the acquisition.

Exploration Update

The issuer is also pleased to announce that the diamond drill exploration program on its Midway Gold Project is on schedule. Significant sulphide mineralization, similar in nature to that encountered previously on the project, has been encountered in the holes drilled to date. Four holes of a planned nine hole program are complete and logged.

6. Reliance on Section 85(2) of the Act

   This report is not being filed on a confidential basis.

7. Omitted Information

   There is no Omitted information

8. Senior Officers

   Richard Silas, Director
   604-608-1500

9. Statement of Senior Officer

   The foregoing accurately discloses the material change referred to herein

   Dated at Vancouver, British Columbia this 26th day of February, 2003

   "Richard Silas"

   Name: Richard Silas
   Director