

This is the form of material change report required under Section 85(1) of the Securities Act and Section 151 of the Securities Rules

**BCF 53-901F**

**SECURITIES ACT**

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT**

1. Reporting Issuer

State the name and address of the principal office in Canada of the reporting issuer

**Northern Star Mining Corp.  
Suite 610 – 815 West Hastings St.  
Vancouver, British Columbia  
V6C 1B4  
Tel: (604) 608-1500**

2. Date of Material Change

**March 11, 2003**

3. Press Release

State the date and places of issuance of the press release issued pursuant to Section 85(1) of the Act.

**This news release was issued on March 11, 2003 through Canada Stockwatch, Market News Publishing Inc. and other dissemination services.**

4. Summary of material change:

Provide a brief but accurate summary of the nature and substance of the material change.

**The Issuer announced that it has closed the “Midway West Property” as announced on March 6, 2003.**

**The new property, to be called the “Midway West Property” comprises approximately 700 hectares, and is located on the western boundary of the Midway gold project. Along with the acquisition of the Midway Extension property previously announced on February 18, and today’s acquisition, the Midway project now consist of 53 contiguous claims comprising over 1,200 hectares.**

**The Issuer can acquire 100% of the new property by making payments totaling 450,000 shares (4 month hold period) and \$ 40,000 dollars. The \$ 40,000 has to be paid by March 7, 2006. The present owners retain a 1.5% net smelter royalty that the Issuer can purchase for \$ 500,000.00 dollars.**

**No finders fee or commission is payable in connection with the acquisition.**

**The Issuer has granted certain directors, officers, consultants and employees a total of 300,000 incentive stock options at an exercise price of \$0.22 per common share. Each option is exercisable for a period of two years from the date of grant. The Issuer has also cancelled 100,000 stock options at \$0.45.**

**Shares issuable upon exercise of the incentive stock options are subject to a four month TSX Venture Exchange hold period commencing on the date of the incentive stock options' grant.**

**The closing of the options described above is conditional upon acceptance for filing with TSX Venture Exchange.**

#### **5. Full Description of Material Change**

**The Issuer announced that it has closed the "Midway West Property" as announced on March 6, 2003.**

**The new property, to be called the "Midway West Property" comprises approximately 700 hectares, and is located on the western boundary of the Midway gold project. Along with the acquisition of the Midway Extension property previously announced on February 18, and today's acquisition, the Midway project now consist of 53 contiguous claims comprising over 1,200 hectares.**

**The Midway Project, located some 16 km west of the city of Val-d'Or and 1 km south of the Trans Canada Highway. The property hosts part of the past producing Malartic Goldfields mine, which produced over 2,000,000 ounces of gold. A three compartment, 2700 foot deep production shaft, (Malartic Goldfields shaft #1) is located on our property and can be used for access for exploration and development purposes. The Midway Project straddles the prolific Cadillac tectonic break, associated with most of the gold and base metals deposits of the Abitibi Mining camp. Total gold produced in the Abitibi camp to date is in excess of 60 million ounces.**

**The Issuer can acquire 100% of the new property by making payments totaling 450,000 shares (4 month hold period) and \$ 40,000 dollars. The \$ 40,000 has to be paid by March 7, 2006. The present owners retain a 1.5% net smelter royalty that the Issuer can purchase for \$ 500,000.00 dollars.**

**No finders fee or commission is payable in connection with the acquisition.**

**The Issuer has granted certain directors, officers, consultants and employees a total of 300,000 incentive stock options at an exercise price of \$0.22 per common share. Each option is exercisable for a period of two years from the date of grant. The Issuer has also cancelled 100,000 stock options at \$0.45.**

**Shares issuable upon exercise of the incentive stock options are subject to a four month TSX Venture Exchange hold period commencing on the date of the incentive stock options' grant.**

**The closing of the options described above is conditional upon acceptance for filing with TSX Venture Exchange.**

6. Reliance on Section 85(2) of the Act

**This report is not being filed on a confidential basis.**

7. Omitted Information

**There is no Omitted information**

8. Senior Officers

**Richard Silas, Director  
604-608-1500**

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein

Dated at Vancouver, British Columbia this 11<sup>th</sup> day of March, 2003

“Richard Silas”

Name: Richard Silas  
Director