FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of the Company

Northern Star Mining Corp.
153A, Perreault Avenue
Val-d'Or, Quebec J9P 2H1

(the "Issuer")

Item 2. Date of Material Change

August 18, 2010

Item 3. Press Release

This news release was issued on August18, 2010 through Canada Stockwatch, Market News Publishing Inc., and other dissemination services.

Item 4. Summary of Material Change

The Issuer announced that it has today filed a Notice of Intention to Make a Proposal under the *Bankruptcy and Insolvency Act* (Canada) (the "Filing"). A Filing is also being made by its subsidiary, Jake Resources Inc. The Filing results in an automatic 30 day stay of proceedings which protects the Issuer from its creditors. The Issuer has retained Deloitte & Touche Inc. as its trustee and Gowling Lafleur Henderson LLP as its legal counsel. The Issuer will provide updates as this process unfolds. While under protection from its creditors, the Issuer's board of directors maintains its usual role and its transfer agent remains Computershare Trust Company of Canada.

As discussed in the Issuer's press release of June 18, 2010, the Issuer retained Cormark Securities Inc. and Toll Cross Securities Inc. (collectively, the "Advisors") to assist with the proposed restructuring of its outstanding debt obligations and attempt to raise equity capital to finance further engineering and drilling programs on its properties. With the assistance of the Advisors, the Issuer has explored its available alternatives and has concluded that a Filing is the most prudent course of action given its insolvent position. The Advisors have given notice to the Issuer that they have terminated their respective engagements with the Issuer.

The Issuer further announced that MineralFields 2010 Super Flow-Through LP and related funds have commenced legal proceedings against the Issuer and certain of its directors and officers and a former director and officer in relation to misrepresentations that were allegedly made in the course of certain flow-through private placements undertaken by the Issuer in 2009 and 2010. The Issuer denies these allegations. The legal proceedings are automatically stayed as against the Issuer by virtue of the Filing.

Item 5. Full Description of Material Change

See attached News Release.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing on this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Richard Silas, Corporate Secretary (Ph.) 604-608-1500.

Item 9. Date of Report

August 18, 2010

NORTHERN STAR MINING CORP.

By:

"Richard Silas"

Corporate Secretary
(Official Capacity)

Richard Silas
(Please print the name of individual
whose signature appears above.)

NORTHERN STAR MINING CORP. ANNOUNCES FILING OF NOTICE OF INTENTION TO MAKE A PROPOSAL

Val-D'Or, Quebec, August 18, 2010, Northern Star Mining Corp. (TSX Venture Exchange: NSM) (the "Company") announced that it has today filed a Notice of Intention to Make a Proposal under the *Bankruptcy and Insolvency Act* (Canada) (the "Filing"). A Filing is also being made by its subsidiary, Jake Resources Inc. The Filing results in an automatic 30 day stay of proceedings which protects the Company from its creditors. The Company has retained Deloitte & Touche Inc. as its trustee and Gowling Lafleur Henderson LLP as its legal counsel. The Company will provide updates as this process unfolds. While under protection from its creditors, the Company's board of directors maintains its usual role and its transfer agent remains Computershare Trust Company of Canada.

As discussed in the Company's press release of June 18, 2010, the Company retained Cormark Securities Inc. and Toll Cross Securities Inc. (collectively, the "Advisors") to assist with the proposed restructuring of its outstanding debt obligations and attempt to raise equity capital to finance further engineering and drilling programs on its properties. With the assistance of the Advisors, the Company has explored its available alternatives and has concluded that a Filing is the most prudent course of action given its insolvent position. The Advisors have given notice to the Company that they have terminated their respective engagements with the Company.

The Company further announced that MineralFields 2010 Super Flow-Through LP and related funds have commenced legal proceedings against the Company and certain of its directors and officers and a former director and officer in relation to misrepresentations that were allegedly made in the course of certain flow-through private placements undertaken by the Company in 2009 and 2010. The Company denies these allegations. The legal proceedings are automatically stayed as against the Company by virtue of the Filing.

ON BEHALF OF THE BOARD

"George Pirie"

George Pirie, CEO

SOURCE: Northern Star Mining Corporation
Northern Star Mining Corp.
(604) 604-608-1500
www.nsmgold.com