

FORM 27
SECURITIES ACT
MATERIAL CHANGE REPORT UNDER SECTION 118(1)
OF THE SECURITIES ACT (ALBERTA)
AND SECTION 85 OF THE SECURITIES ACT (BRITISH COLUMBIA)

ITEM 1. REPORTING ISSUER

CASH CANADA GROUP LTD.
201, 10358 – 105 Avenue
Edmonton AB T5H 0K5
(the "Corporation")

ITEM 2. DATE OF MATERIAL CHANGE

October 16, 24 and 25, 2000

ITEM 3. NEWS RELEASE

News releases were disseminated through the services of Newslink Network Corp. on October 18 and October 26, 2000.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Corporation has completed a private placement with Canadian Fringe Bankers Inc. for 1,550,667 Common Shares at a price of \$0.15 per share for total proceeds of \$232,600.05. The Corporation has also declared and paid all of the accrued dividends on its Series B Preferred Shares and redeemed all of the issued and outstanding Series B Preferred Shares.

ITEM 5. COMPLETE MATERIAL CHANGE

On October 16, 2000, the Corporation completed a private placement with Canadian Fringe Bankers Inc. for 1,550,667 Common Shares at a price of \$0.15 per share for gross proceeds of \$232,600.05. Subsequently, on October 24, 2000, the Corporation declared and paid all of the accrued dividends on the Series B Preferred Shares in the amount of \$57,600.05. On October 25, 2000, the Corporation redeemed all of the Series B Preferred Shares for an aggregate Redemption Amount of \$175,000.

ITEM 6. RELIANCE ON SECTION 118(2) OF THE SECURITIES ACT (ALBERTA)
AND SECTION 85(2) OF THE SECURITIES ACT (BRITISH COLUMBIA)

Not applicable.

ITEM 7. OMITTED INFORMATION

Not applicable.

ITEM 8. SENIOR OFFICER

Brian Alguire, President of the Corporation, may be contacted respecting this material change at Suite 201, 10358 - 105 Avenue, Edmonton, Alberta, T5H 0K5, Telephone: (780) 424 - 1080.

ITEM 9. STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Edmonton, in the Province of Alberta, this 26th day of October, 2000.

"Randy Clifford"

RANDY CLIFFORD
CHAIRMAN OF THE BOARD