

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and address of the Company

FJORDLAND EXPLORATION INC.
Suite 1100, 1111 Melville Street
Vancouver, B.C. V6E 3V6

Item 2 Date of material change

July 18, 2025

Item 3 News release

The news release was issued on July 21, 2025 through Newsfile Corp.

Item 4 Summary of material change

Fjordland shareholders have approved all resolutions put forward at the Company's Annual General Meeting.

Following the meeting, Mr. Scott Broughton resigned from the Board of Directors. The Company thanks Mr. Broughton for his service and contributions during his tenure. Ms. Emily Davis has been appointed to the Board to fill the resulting vacancy.

Ms. Davis is a co-founder of Meraki Corporate Services and brings over 25 years of experience in administrative and corporate governance roles within the public company sector. She has previously served as Director, Officer, and Corporate Secretary for several Canadian-listed companies. In addition to joining the Board, Ms. Davis will assume the role of Corporate Secretary, succeeding Ms. Janice Davies, who is retiring. The Company extends its sincere appreciation to Ms. Davies for nearly three decades of dedicated service to Fjordland since its founding.

Item 5 Full description of material change

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Item 6	Reliance on subsection 7.1(2) of National Instrument 51-102 N/A
Item 7	Omitted Information None.
Item 8	Executive Officer Emily Davis Corporate Secretary
Item 9	Date of Report July 23, 2025