

MATERIAL CHANGE REPORT

**Subsection 75(2) of the *Securities Act* (Ontario)
and equivalent sections in the securities acts of each of the other
provinces of Canada**

1. **Reporting Issuer**

Admiral Bay Resources Inc. (the "Company")

2. **Date of Material Change**

November 3, 2003

3. **Press Release**

A Press Release was issued in Toronto, Ontario on November 3, 2003 and subsequently filed on SEDAR.

4. **Summary of Material Change**

See Attached Press Release.

5. **Full Description of Material Change**

See Attached Press Release.

6. **Reliance on Subsection 75(3) of the *Securities Act* (Ontario)**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Senior Officer**

For further information contact Mark Brennan, the President and CEO of the Company, at (416) 364-2266.

9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario this 3rd day of November, 2003.

ADMIRAL BAY RESOURCES INC.

Per: (Anthony Wonnacott)
Anthony Wonnacott
Corporate Secretary



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For Immediate Release

Press Release

November 3, 2003

**EDDY CANOVA APPOINTED
VICE PRESIDENT, EXPLORATIONS MEXICO FOR ADMIRAL BAY**

ADMIRAL BAY RESOURCES INC. (TSX VENTURE EXCHANGE: ADB) has appointed Eddy Canova as Vice President, Explorations Mexico. Mr. Canova is a professional geologist with over 27 years experience in the mining industry. He has been involved in various projects and mines around the world including Chief Mine Geologist at Bolivar Goldfields Ltd., Venezuela and recently as a consulting geologist in Canada. Mr. Canova obtained his bachelor of science (geology major) at McGill University in 1977.

Mr. Canova has been granted 100,000 options to purchase common shares of Admiral Bay at \$1.40 per share, subject to regulatory approval.

Admiral Bay Resources Inc. is a Canadian exploration and development company listed on the TSX Venture Exchange.

For further information contact:

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President & C.E.O.
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Statements in this release that are not historical facts are "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Readers are cautioned that any such statements are not guarantees of future performance and that actual developments or results may vary materially from those in these "forward-looking statements".

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.