This is a form of a material change report required under Section 85(1) of the Securities Act and Section 151 of the Securities Rules.

BC Form 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE SECURITIES ACT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: Every report required to be filed under Section 85(1) of the *Securities Act* (the "Act") must be sent to the British Columbia Securities Commission (the "Commission") in an envelope addressed to the Commission and marked "Continuous Disclosure".

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

Item 1. Reporting Issuer

Kenrich-Eskay Mining Corporation

Item 2. Date of Material Change

October 2, 2003

Item 3. Press Release

The press release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch and Market News.

Item 4. Summary of Material Change

See attached excerpt from News Release

Item 5. Full Description of Material Change

See attached excerpt from News Release

Item 6. Reliance on Section 85(2) of the Act

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Wally Boguski
Phone: 604-682-0557

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated this 2nd day of October 2003.

Kenrich-Eskay Mining Corporation

By: "Wally Boguski"

President
(Official Capacity)

Wally Boguski
(Please print here name of individual whose signature appears above.)

KENRICH-ESKAY MINING CORPORATION

750 West Pender Street, Suite 410
Vancouver, British Columbia V6C 2T7
604-682-0557 1-888-805-3940
Fax: 604-682-3615
Website: www.kenrich-eskay.com

October 2, 2003 Symbol: KRE: V – TSX

NEWS RELEASE

$500,000 PRIVATE PLACEMENT

Vancouver, BC – KENRICH-ESKAY MINING CORPORATION (the "Company") is pleased to announce that it has arranged non-brokered private placements of up to $500,000. The Company intends to issue up to 2,000,000 units ("Units") at $0.25 per unit. The Units will consist of one common share and one non-transferable warrant, exercisable to purchase a further common share at $0.30 for 12-months from closing. Up to 1,000,000 of the Units will be flow-through, as will the common shares issued upon the exercise of the associated warrants. Authorized selling agents will be paid commissions of up to 10% of the gross proceeds raised. The proceeds are intended to provide exploration budgets for the continued developments of the Company's mineral projects, and working capital.

The Company has also granted incentive stock options to eligible service providers entitling such persons to purchase up to an aggregate of 1,148,000 common shares at a price of $0.22 for up to two years.

On behalf of The Board of Directors of
Kenrich-Eskay Mining Corporation.

"Wally E. Boguski"
Wally E Boguski,
President and Director

The TSX Venture Exchange has neither approved nor disapproved of the contents herein.