This is a form of a material change report required under Section 85(1) of the Securities Act and Section 151 of the Securities Rules.

**BC Form 53-901F**

**Securities Act**

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE SECURITIES ACT**

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: Every report required to be filed under Section 85(1) of the *Securities Act* (the "Act") must be sent to the British Columbia Securities Commission (the "Commission") in an envelope addressed to the Commission and marked "Continuous Disclosure".

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

Item 1. Reporting Issuer

Kenrich-Eskay Mining Corporation

Item 2. Date of Material Change

January 14, 2004

Item 3. Press Release

The press release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch and Market News.

Item 4. Summary of Material Change

See attached excerpt from News Release

Item 5. Full Description of Material Change

See attached excerpt from News Release

Item 6. Reliance on Section 85(2) of the Act

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Wally Boguski
Phone: 604-682-0557

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated this 14th day of January 2004.

Kenrich-Eskay Mining Corporation

By: "Wally Boguski"

President
(Official Capacity)

Wally Boguski
(Please print here name of individual whose signature appears above.)

*KENRICH-ESKAY MINING CORPORATION*

750 West Pender Street, Suite 410
Vancouver, British Columbia V6C 2T7
604-682-0557 Fax: 604-684-7116
Website: www.kenrich-eskay.com

Symbol: KRE: V – TSX January 14, 2004

*NEWS RELEASE*

ESKAY CREEK PROJECT UPDATE – COREY PROPERTY

Vancouver, BC – KENRICH-ESKAY MINING CORPORATION (KRE-V-TSX) wishes to announce the results of work on its 100% owned Corey Property located in the Eskay mining camp of northwestern British Columbia. The Corey property is comprised of 466 claim units, or approximately 17,600 hectares, lying less than ten kilometers south of the Eskay mine. Kenrich-Eskay has maintained its substantial land holdings in good standing in anticipation of renewed momentum in the Eskay Creek camp.

Brief field work in the fall of 2003 by the Company's geological consultants focused on requisite re-examination of the previous diamond drill programs, additional lithogeochemical sampling and verification of previous work sites. Work included the assembly of all of the historical data from the Kenrich property and re-interpretation of that data based on advances in the understanding of the Eskay Creek deposit during ten years of ongoing studies by government and university researchers.

Focus on more advanced exploration targeting has yielded positive results, delineating 10 kilometers or more of strike-favorable targets on the Corey property. Accepted in previous studies, is that Jurassic Salmon River formation bi-modal volcanic rocks of distinctive lithogeochemical signature, host the Eskay-type deposit. Favorably, re-interpretation by the Company's consultants of the newly assembled Corey property data (containing data from over 500 lithogeochemical specimens, including verification specimens), and of regional studies and assessment work files (an additional 500 or more specimens), has delineated a north-south trending belt. This belt contains virtually all of the distinctive volcanics and all the major deposits and major gold-silver showings. East and west of this belt, the geological setting is dramatically changed and of less exploration interest. The important bi-modal volcanic belt and precious metal showings extend for 10 kilometers north-south on McQuillan Ridge, hosting the location of the Eskay mine. An additional 10 kilometers of the belt crop out on the Corey property.

The Company is now poised to conduct an integrated program of aggressive exploration on the Corey property. The consulting geologists recommend particular focus on mineralized zones in the belt where previous programs have discovered extensive quartz-sericite-pyrite stockworks and disseminations. Analogous with the geological setting on the Eskay property, these zones are now considered to be structures and footwall zones beneath potential Eskay-style volcanogenic and replacement deposits. Of particularly high potential in this targeting are the Cumberland-South Unuk, C10 and HSOV zones that contain gold-silver bearing stockworks, some volcanogenic massive sulphides and volcanic rocks of the distinctive Eskay belt.

The Corey property has been lightly explored, especially in light of the new geological work. A two-phase program of exploration and diamond drilling work is recommended. The first phase work program will be a detailed geological, geochemical, and geophysical surveys over the high potential targets, concurrent with comprehensive coverage of the entire Eskay bi-modal volcanic belt. An initial drilling program on the Cumberland-South Unuk and C-10 zones is also recommended. The second phase will comprise systematic drilling of the bi-modal volcanic belt, after targeting is received from phase one.

Management is presently negotiating the necessary financing to proceed with the recommended work programs in early spring.

On behalf of The Board of Directors of
Kenrich-Eskay Mining Corporation.

"Wally E. Boguski"
Wally E Boguski,
President and Director

*The TSX Venture Exchange has neither approved nor disapproved of the contents herein.*