This is a form of a material change report required under Section 85(1) of the Securities Act and Section 151 of the Securities Rules.

BC Form 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE SECURITIES ACT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: Every report required to be filed under Section 85(1) of the *Securities Act* (the "Act") must be sent to the British Columbia Securities Commission (the "Commission") in an envelope addressed to the Commission and marked "Continuous Disclosure".

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

Item 1. Reporting Issuer

Kenrich-Eskay Mining Corporation

Item 2. Date of Material Change

March 16, 2005

Item 3. Press Release

The press release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch and Market News.

Item 4. Summary of Material Change

See attached excerpt from News Release

Item 5. Full Description of Material Change

See attached excerpt from News Release

Item 6. Reliance on Section 85(2) of the Act

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Wally Boguski
Phone: 604-682-0557

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated this 16th day of March 2005.

Kenrich-Eskay Mining Corporation

By: "Wally Boguski"

President
(Official Capacity)

Wally Boguski
(Please print here name of individual whose signature appears above.)

KENRICH-ESKAY MINING CORPORATION

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604-682-0557 Fax: 604-684-7116

Website: www.kenrich-eskay.com Email: info@kenrich-eskay.com

March 16, 2005 **Symbol: KRE: TSX – V**

NEWS RELEASE

TOTAL of $4,346,500 NON-BROKERED PRIVATE PLACEMENT SUBSCRIPTIONS RECEIVED

Technical Advisory Board Appointed

Vancouver, BC – KENRICH-ESKAY MINING CORPORATION (the "Company") is pleased to announce that in relation to the private placement announced on January 7, 2005 it has received subscriptions aggregating $4,346,500. The completion of this private placement is imminent, subject to the receipt of final regulatory approval.

The Company will issue 2,650,000 flow-through units ("FT Units") and 2,792,000 non-flow-through units ("NFT Units"). The FT Units were sold at a price of $0.85 each and consist of one flow-through Common share and one-half of one non-flow-through warrant, where one whole warrant is required to purchase an additional non-flow-through Common share (a "Warrant Share") for one-year from closing at a price of $1.10. The NFT Units were sold at a price of $0.75 each and consist of one non-flow-through Common share and one-half of one non-flow-through warrant, where one whole warrant is required to purchase a Warrant Share for one-year from closing at a price of $1.00. The company may pay finder's fees at up to the maximum allowed by the policies of the TSX Venture Exchange.

The Company intends to use the gross proceeds from the flow-through portion of this financing for the exploration and development of its Corey Property at Eskay Creek - to incur expenditures which qualify as Canadian Exploration Expense for the purposes of the Income Tax Act (Canada). The Company intends to renounce such expenses to the subscribers with an effective date no later than December 31, 2005. The net proceeds from the non-flow-through portion of this financing will be added to unallocated working capital.

Kenrich-Eskay Mining Corp. (the "Company") is further pleased to announce that it has created a "Technical Advisory Board" whose expertise will be utilized to assist management in the upcoming 2005 Drilling/Exploration program on the companies Eskay Creek Corey property. The Committee will consist of Mr. Paul J. McGuigan, P. Geo, Mr. David Shaw, PHD., and Mr. Michael Hitch P. Geo. Their relevant biographies are as follows:

> Paul J. McGuigan, P. Geo.; Mr. McGuigan is a principal of Cambria Geosciences of Vancouver, BC. He is a Professional Geoscientist registered with the Association of Engineers and Geoscientists of BC. He has 30 years of international experience in management of mineral exploration and mining operations. His industry expertise includes the exploration and/or discovery of significant volcanogenic massive sulphide, epithermal gold, IOCG and porphyry Cu-Au prospects and deposits. He has been active in exploration of the Eskay Creek region since 1979.

David Shaw, PHD; Mr. Shaw has been a professional in the resources sector, practising and employed in the financial and technical areas for 32 years, since graduating from the University of Sheffield, England. His main area of expertise is the mineral exploration sector in the investigation of structural controls of mineralization. He has applied his expertise in North and South America, Africa and Asia.

Michael Hitch P. Geo; Mr. Hitch joins the company's Advisory Board after a 19-year career in the mining industry including senior level positions with leading mining and development companies including, TeckCominco, Echo Bay and AngloGold. Mr. Hitch also has extensive experience as a mining analyst and corporate finance professional with a number of investment dealers. He holds a Bachelor and Masters degree in Geology from Lake Superior State University and the University of Ottawa respectively, and is completing a Ph.D. in Environmental and Resource Studies from the University of Waterloo.

After final regulatory approvals and closing of this Private Placement along with the closing of the previously announced Private Placement (see news release of December 30, 2004), Kenrich-Eskay Mining Corp. will have raised an aggregate total of $5,847,375 for its 2005 Exploration/Drill program.

On behalf of The Board of Directors of Kenrich-Eskay Mining Corporation.

"*Wally E. Boguski*"
Wally E Boguski,
President, CEO, director