This is a form of a material change report required under Section 85(1) of the Securities Act and Section 151 of the Securities Rules.

<u>BC Form 53-901F</u>

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE SECURITIES ACT

<u>NOTE</u>: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

<u>NOTE</u>: Every report required to be filed under Section 85(1) of the *Securities Act* (the "Act") must be sent to the British Columbia Securities Commission (the "Commission") in an envelope addressed to the Commission and marked "Continuous Disclosure".

<u>NOTE</u>: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

Item 1. <u>Reporting Issuer</u>

Kenrich-Eskay Mining Corporation

Item 2. <u>Date of Material Change</u>

March 29, 2005

Item 3. <u>Press Release</u>

The press release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch and Market News.

Item 4. <u>Summary of Material Change</u>

See attached excerpt from News Release

Item 5. <u>Full Description of Material Change</u>

See attached excerpt from News Release

Item 6. Reliance on Section 85(2) of the Act

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Wally Boguski
Phone: 604-682-0557

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated this 29th day of March 2005.

Kenrich-Eskay Mining Corporation

By: "Wally Boguski"

President
(Official Capacity)

Wally Boguski
(Please print here name of individual whose signature appears above.)

KENRICH-ESKAY MINING CORPORATION

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Website: *www.kenrich-eskay.com* Email: info@kenrich-eskay.com

March 29, 2005 Symbol: KRE: TSX – V

NEWS RELEASE

PRIVATE PLACEMENT CLOSED/WORK PROGRAM COMMENCING APRIL 2005

Vancouver, BC - KENRICH-ESKAY MINING CORPORATION (the "Company") is pleased to announce that it has now closed the private placement referenced in its March 16, 2005 press release by issuing a total of 2,650,000 flow-through units ("FT Units") and 2,822,000 non-flow-through units ("NFT Units"). The FT Units were sold at a price of $0.85 each and consist of one flow-through Common share and one-half of one non-flow-through warrant, where one whole warrant is required to purchase an additional non-flow-through Common share (a "Warrant Share") for one-year from closing at a price of $1.10. The NFT Units were sold at a price of $0.75 each and consist of one non-flow-through Common share and one-half of one non-flow-through warrant, where one whole warrant is required to purchase a Warrant Share for one-year from closing at a price of $1.00. All securities issued are subject to a 4-month hold period.

The Company intends to use the gross proceeds from the flow-through portion of this financing for the exploration and development of its Corey Property at Eskay Creek to incur expenditures which qualify as Canadian Exploration Expense for the purposes of the Income Tax Act (Canada). The Company will renounce such expenses to the subscribers with an effective date no later than December 31, 2005. The net proceeds from the non-flow-through portion of this financing will be added to unallocated working capital.

Pursuant to its stock option plan, the company has granted incentive stock options to eligible recipients entitling them to purchase up to 1,017,000 common shares at a price of $1.00 cents for up to two years.

The company is preparing to mobilize its 2005 work exploration program starting April 25, 2005 at its Corey property. Kenrich-Eskay Mining Corp. has raised a total of $5,847,375 for its 2005 exploration/drill program. The Kenrich-Eskay Corey property is a large land package consisting of over 25,000 acres, which is located on strike, just south of the world-class rich, low-production-cost, Eskay Creek mine.

On behalf of The Board of Directors of Kenrich-Eskay Mining Corporation.

"*Wally E. Boguski*"
Wally E Boguski,
President, CEO, director