

**Form 51-102F3
Material Change Report**

1. Name and Address of Company

Firestone Ventures Inc.
#52, 10203 – 178th Street
Edmonton, AB T5S 1M3

2. Date of Material Change

December 19, 2006

3. News Release

December 19, 2006 via CCNMatthews.

4. Summary of Material Change

Firestone Ventures Inc. ("Firestone" or the "Company") announced that it has signed a Letter of Intent with Marum Resources Inc. ("Marum") whereby Firestone shall acquire all of Marum's Metallic and Industrial Minerals Permits in southwestern Alberta. Firestone also announced it has relinquished an option to earn an interest in the Morris gold-silver-antimony property in British Columbia, Canada.

5. Full Description of Material Change

Firestone Ventures Inc. ("Firestone" or "Company") announced that it has signed a Letter of Intent with Marum Resources Inc. ("Marum") whereby Firestone shall acquire all of Marum's Metallic and Industrial Minerals Permits in southwestern Alberta. Upon signing of a formal agreement, Firestone shall provide a CDN \$3,000 payment to Marum. Marum will retain a 10% carried interest in the acquired permits for a period of ten years and Firestone will provide 90 days notice to Marum of any intent to drop any of the acquired permits. The final agreement is subject to due diligence by Marum and Firestone.

The permits held by Marum cover 100,948 hectares (249,872 acres). Combined with Firestone's current permit holdings of 42,436 hectares (104,863 acres), the total land package after signing of the formal agreement shall be 143,384 hectares (354,735 acres). The permits cover Cretaceous to Tertiary marine and non-marine sandstones and tuffs considered prospective for sandstone-hosted uranium deposits, in addition to other commodities. The uranium potential of southern Alberta was first suggested in Alberta Geological Survey Open File Report 1994-8. Firestone recently announced that it intends to carry out a comprehensive radon cup survey in spring, 2007. The radon cup survey is designed to locate zones of uranium mineralization through detection and tracking of radon gas emissions from the breakdown of hidden uranium sources.

In other news, Firestone has relinquished an option to earn an interest in the Morris gold-silver-antimony property in British Columbia, Canada. Results of the 2006 field program were insufficient to warrant further work.

In addition, the Company continues to wait for the remaining drill results from the Sonora gold-silver-copper project. Drilling was completed in late October; the majority of the core was split, with samples sent to the ALS Chemex laboratory in North Vancouver (see News Release dated October 25, 2006).

6. Reliance of subsection 7.1(2) or (3) of National Instrument 51-102

N/A

7. Omitted Information

N/A

8. Executive Officer

Lori Walton, President and CEO
Telephone: 1-888-221-5588

9. Date of Report

December 19, 2006