

**Form 51-102F3
Material Change Report**

1. Name and Address of Company

Firestone Ventures Inc.
#220, 17010 - 103 Avenue
Edmonton, Alberta T5S 1K7

2. Date of Material Change

July 10, 2007

3. News Release

July 10, 2007 via Marketwire.

4. Summary of Material Change

Firestone Ventures Inc. ("Firestone" or the "Company") announced that the May, 2007 surface exploration program consisting of prospecting and soil sampling at the Company's Torlon Hill zinc-lead project in Guatemala has defined a zinc and lead soil anomaly extending 400 metres south of the previously drilled area.

5. Full Description of Material Change

Firestone Ventures Inc. ("Firestone" or the "Company") announced that the May, 2007 surface exploration program consisting of prospecting and soil sampling at the Company's Torlon Hill zinc-lead project in Guatemala has defined a zinc and lead soil anomaly extending 400 metres south of the previously drilled area.

The soil grid covers approximately 300 metres by 500 metres on the gently sloping south end of Torlon Hill in an area that has undergone limited or no previous exploration. A total of 69 soil samples were collected every 50 metres on east-west lines 50 metres apart. Twenty of the 69 soil samples yielded values above 500 ppm zinc up to a maximum value of 2,690 ppm zinc (0.27%). Coincident with the anomalous zinc values were anomalous lead values. Twenty-two of the soil samples yielded values above 500 ppm lead to a maximum value of 10,750 ppm lead (1.07%). Silver values were generally low (less than 1 ppm), but ranged up to 5 ppm (5 grams/tonne silver).

A zinc soil geochemistry map, drill hole location map, table of significant drill intersections, drill hole specifications, news releases, a longitudinal section sketch, FAQ sheet and photos are available at www.firestoneventures.com.

The road-accessible Torlon Hill project is located 18 road kilometres northwest of the city of Huehuetenango, near the Pan-American Highway in western Guatemala.

6. Reliance of subsection 7.1(2) or (3) of National Instrument 51-102

N/A

7. Omitted Information

N/A

8. Executive Officer

Lori Walton, President and CEO
Telephone: 1-888-221-5588

9. Date of Report

July 10, 2007

NEWS RELEASE

Firestone Ventures Identifies New Zinc-Lead Anomalies from Soil Geochemistry at the Torlon Hill Project

July 10, 2007 - Firestone Ventures Inc. (FV:TSX-V, F5V:FSE) is pleased to announce that the May, 2007 surface exploration program consisting of prospecting and soil sampling at the Company's Torlon Hill zinc-lead project in Guatemala has defined a zinc and lead soil anomaly extending 400 metres south of the previously drilled area.

The soil grid covers approximately 300 metres by 500 metres on the gently sloping south end of Torlon Hill in an area that has undergone limited or no previous exploration. A total of 69 soil samples were collected every 50 metres on east-west lines 50 metres apart. Twenty of the 69 soil samples yielded values above 500 ppm zinc up to a maximum value of 2,690 ppm zinc (0.27%). Coincident with the anomalous zinc values were anomalous lead values. Twenty-two of the soil samples yielded values above 500 ppm lead to a maximum value of 10,750 ppm lead (1.07%). Silver values were generally low (less than 1 ppm), but ranged up to 5 ppm (5 grams/tonne silver).

"The soil grid covers an area targeted for drilling this fall and certainly provides confidence that there is additional zinc potential on Torlon Hill beyond the previously drilled area. We are also pleased with the high lead numbers," says Lori Walton, President of Firestone Ventures Inc.

A zinc soil geochemistry map, drill hole location map, table of significant drill intersections, drill hole specifications, news releases, a longitudinal section sketch, FAQ sheet and photos are available at www.firestoneventures.com.

The road-accessible Torlon Hill project is located 18 road kilometres northwest of the city of Huehuetenango, near the Pan-American Highway in western Guatemala.

This news release has been reviewed and approved by John Cleary, (CPG), Qualified Person for the Torlon Hill project in accordance with regulations under National Instrument 43-101. Soil samples were dried at the BSI Inspectorate facility in Guatemala City, then shipped by courier directly to ALS Chemex, North Vancouver, British Columbia, Canada for analysis. All soil samples were subjected to a 4-acid digestion and then analyzed for 31 elements by ICP-AES.

Firestone Ventures Inc. is a well-financed Canadian-based resource exploration and development company with zinc, gold and uranium projects in Western Canada and Central America. The common shares of the Company are currently listed on the TSX Venture Exchange (symbol FV) and the Frankfurt Stock Exchange (symbol F5V). For further information please contact:

Lori Walton, P. Geol., President Toll Free: 1-888-221-5588 Fax: (780) 428-3476
info@firestoneventures.com www.firestoneventures.com Trading Symbol: FV: TSX-V; F5V: FSE

For Investor Relations please call: Contact Financial Inc. at (604) 689-7422
Investors can also visit www.agoracom.com/IR/Firestone or email questions to FV@agoracom.com.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.