

**Form 51-102F3  
Material Change Report**

**1. Name and Address of Company**

Firestone Ventures Inc.  
#220, 17010 - 103 Avenue  
Edmonton, Alberta T5S 1K7

**2. Date of Material Change**

February 1, 2010

**3. News Release**

February 1, 2010 via Marketwire

**4. Summary of Material Change**

Firestone Ventures Inc. ("Firestone" or the "Company") announced high-grade zinc, lead and silver results from 120 rock samples collected on the Company's "Quetzal" property located 100 kilometres northeast of Guatemala City, Guatemala.

**5. Full Description of Material Change**

Firestone Ventures Inc. ("Firestone" or the "Company") announced high-grade zinc, lead and silver results from 120 rock samples collected on the Company's "Quetzal" property located 100 kilometres northeast of Guatemala City, Guatemala. Grab rock samples from outcrops and historic mine dumps contained up to 32% zinc, 2.8% lead and 26 ppm silver. Six continuous horizontal chip samples were collected from a historic mine tunnel and stope. The chip samples ranged from 1.7 to 2.7 metres over 14.2 metres of tunnel walls and averaged 18.5% zinc, 2.4% lead and 57 ppm silver over a vertical mineralized zone varying in true width from 2 to 5 metres.

During November and December field crews conducted geological mapping, surface and underground rock sampling and a soil survey in two areas of interest on the Quetzal property.

The first area of interest measures 300 x 400 metres and comprises a group of eight short tunnels and one shaft. Five surface rock samples in this area contained 0.19% to 19.8% zinc, 0.14% to 2.3% lead and <0.1 to 73 ppm silver. Firestone geologists were able to map and sample in six of the tunnels and in the one shaft with an adjacent stope.

**Shaft and Stope #5 Results**

The shaft descended eight metres to a stope which extended 14 metres north exposing a north-trending vertical zone of replacement-type zinc-lead-silver mineralization. The mineralization, consisting mainly of smithsonite (zinc carbonate), iron oxides and galena varied in true width from 2 to 5 metres. Six continuous horizontal chip samples ranging from 1.7 to 2.7 metres were collected over 14.2 metres of tunnel walls and averaged 18.5% zinc, 2.4% lead and 57 ppm silver. Individual chip sample values ranged from 12% to 22% zinc, 2.4% to 2.5% lead and 14.2 to 110 ppm silver.

#### Tunnels 11 and 12 Results

A mineralized zone 2 to 3 metres wide is exposed near the portal to the tunnels. The tunnels are caved 2 metres from the portal entrance. A one metre chip sample across the mineralized zone contained 15.3% zinc, 2.0% lead and 47.7 ppm silver. A second chip sample returned 9.7% zinc, 1.5% lead and 2.4 ppm silver across 2 metres. One grab rock sample from dump material contained 32% zinc, 2.8% lead and 26 ppm silver.

#### Tunnel #6 Results

Ten chip samples were collected from a breccia and stockwork zone 6 to 8 metres in true width. Six chip samples contained greater than 1.0% zinc including two chip samples containing greater than 3.0% zinc. A chip sample across 1.4 metres contained 5.8% zinc, 0.7% lead and 0.8 ppm silver. A 2.1 metre chip sample contained 3.21% zinc, 0.3% lead and 1.1 ppm silver. A grab sample from an ore pile contained 24% zinc, 2.4% lead and 32 ppm silver.

The second area of interest on the Quetzal property is located 400 metres to the north. Three rock grab samples from outcrops and dumps in the second area of interest contained 20.7% to 31.4% zinc, 1.7% to 2.4% lead, and 4 to 67 ppm silver. None of the old workings in this area are accessible, but surface alteration indicates a north-south trending zone of zinc-lead mineralization about 20 metres wide.

The geological setting (Permian dolomite and limestone), style and grade of the mineralization at the Quetzal property are similar to the mineralization at Firestone's Torlon Hill zinc-lead-silver deposit in western Guatemala.

Results from an extensive soil geochemical grid on the Quetzal property are being compiled and drill targets will be identified in anticipation of a drilling program to establish the horizontal and vertical extent and grade of the zinc-lead-silver mineralization.

Rock samples were sent to the BSI Inspectorate facility in Guatemala City for preparation and then sent by courier to the International Plasma Labs Ltd. facility in Vancouver, British Columbia, Canada for analysis using 30 element ICP and 30g FA/AAS. The road-accessible Quetzal property (380 hectares) is 100% owned by Firestone subject to a 2% NSR.

**6. Reliance of subsection 7.1(2) of National Instrument 51-102**

N/A

**7. Omitted Information**

N/A

**8. Executive Officer**

Lori Walton, President  
Telephone: 1-888-221-5588

**9. Date of Report**

February 1, 2010