Great Quest Completes Name Change

VANCOUVER, British Columbia, July 24, 2024 -- Great Quest Fertilizer Ltd (TSXV:GQ) ("Great Quest" or the "Company") is pleased to announce that, further to its press release dated June 10, 2024, the Company has changed its name to "Great Quest Gold Ltd." (the "Name Change"). Trading in the common shares of the Company (the "Common Shares") under the new name on the TSX Venture Exchange (the "TSXV") will commence at market opening on July 29, 2024.

There is no change in the capitalization of the Company pursuant to the Name Change. The Common Shares will continue to trade on the TSXV with the same ticker symbol "GQ". Under the Name Change, the CUSIP number assigned to the Common Shares is 39119C109 (ISIN: CA39119C1095). No action is required by existing shareholders, nor will any certificates representing Common Shares need to be exchanged. The articles of amendment concerning the Name Change are available on the Company's SEDAR+ profile at www.sedarplus.ca. The Name Change is subject to approval of the TSX Venture Exchange.

About Great Quest

Great Quest Gold Ltd. is a Canadian mineral exploration company focused on the development of African gold projects. The Company's flagship asset is the Sanoukou Gold Project, encompassing 24 km^2 located in the Kayes region to the West of Mali and developing the Tilemsi Phosphate Project, a 1,206 km^2 parcel in northeastern Mali, containing high quality phosphate resources amenable to use as direct application fertilizer. Great Quest is listed on the TSX Venture Exchange under the symbol GQ, and the Frankfurt Stock Exchange under the symbol GQM.

ON BEHALF OF THE BOARD OF DIRECTORS OF GREAT QUEST FERTILIZER LTD.

"Jed Richardson"

Chief Executive Officer and Executive Chairman

For more information:

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Disclaimer for Forward-Looking Information

This news release may contain forward-looking statements. These statements include statements regarding the Name Change and the Company's future plans and objectives. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statements or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements, except as required by applicable laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.