

BC FORM 53-901F

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT

Item 1. **Reporting Issuer**

Iciena Ventures Inc.
200 - 675 West Hastings Street
Vancouver, British Columbia
V6B 1N2

Item 2. **Date of Material Change**

September 5, 2003

Item 3. **Press Release**

Press Release dated September 5, 2003 and disseminated to the Vancouver Stockwatch Magazine, B.C. Securities Commission and Market News Publishing.

Place of Issuance: Vancouver, British Columbia

Item 4. **Summary of Material Change**

The Issuer received a news release dated September 4, 2003 from Mr. Rick Bachman, a former director of the Issuer, on behalf of Minera Secunduri Inc., wherein he has announced that the option agreement concerning the Brazilian Diamond Project has been terminated. The Issuer's management takes the position that the option agreement remains in good standing.

Item 5. **Full Description of Material Change**

The Issuer received a news release dated September 4, 2003 from Mr. Rick Bachman, a former director of the Issuer, on behalf of Minera Secunduri Inc., wherein he has announced that the option agreement concerning the Brazilian Diamond Project has been terminated. The Issuer's management takes the position that the option agreement remains in good standing.

The Issuer has been advised that prior to this termination notice, Mr. Bachman was removed as a director of Minera Secunduri Inc. and had no authority to issue the news release or the termination notice. The Issuer has contacted Minera Secunduri Inc.'s new management with a view to renegotiating the terms of the option agreement in order to facilitate a potential joint venture with a major diamond company that formerly had operations in Brazil.

The Issuer has retained litigation counsel in order to access potential claims against Mr. Bachman for his actions during the term that he acted as a director of the Issuer.

Item 6. Reliance on Section 67(2) of the Act

The Issuer is not relying on section 67(2) of the Act.

Item 7. Omitted Information

There is no omitted information.

Item 8. Senior Officers

Greg Yanke, Secretary - Telephone (604) 681 - 7600.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Vancouver, in the Province of British Columbia, this 15th day of September, 2003.

"Greg Yanke"
Greg Yanke, Secretary