

**Barksdale Capital Corp.  
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**For Immediate Release**

**July 22, 2016**

### **Barksdale Announces Share Consolidation Effective Date**

**Barksdale Capital Corp. (the "Company" or "Barksdale Capital") TSXV: BRO.H** announces that the previously announced consolidation of the Company's common shares on the basis of one (1) post-consolidation common share for every two (2) pre-consolidation common shares (the "Consolidation") will be effective July 25, 2016 and trading of the common shares will commence on a consolidated basis at the opening on such date. The Consolidation has been approved by the TSX Venture Exchange ("TSXV") and a related bulletin was issued by the TSXV on July 22, 2016.

Letters of transmittal will be sent to registered shareholders to facilitate distribution of the post-Consolidation common shares. Registered shareholders are asked to complete the letter of transmittal and return it to Computershare Investor Services Inc. along with their share certificates representing the pre-Consolidation common shares.

On completion of the Consolidation, all of the 5,091,226 common shares presently issued and outstanding will be consolidated into not less than 2,545,613 issued and outstanding common shares. The Company's name and trading symbol will remain unchanged.

The Company intends to raise up to \$350,000 through a non-brokered private placement (the "Private Placement") as previously announced on June 15, 2016. The Company plans to raise up to \$350,000 through the sale, on a post-Consolidation basis, of up to 7 million common shares at a price of \$0.05.

The Company will continue to seek new business opportunities as they present themselves.

ON BEHALF OF BARKSDALE CAPITAL CORP.

"Ross Wilmot"  
President and CEO

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This release includes certain statements that may be deemed "forward-looking statements". Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward looking statements.*